

Food Packaging Equipment Market Leading Global Companies and Regional Average Pricing Analysis by 2023

Food Packaging Equipment Market Segmented by Equipment, and Application - Global Opportunity Analysis and Industry Forecast, 2017-2023.

PORTLAND, OR, UNITED STATES, October 25, 2021 /EINPresswire.com/ -- [Food packaging equipment](#) includes machineries that are present in every stage of packaging process. Bottling line, cartoning, case handling, closing, filling & dosing, FFS (form, fill & seal) machinery, labelling, decorating, & coding, palletizing, wrapping & bundling, and others are some types of food packaging equipment that perform different packaging functions at different stages of processing.



The global food packaging equipment market was valued at \$14,740 million in 2016, and is projected to reach \$19,268 million by 2023, registering a CAGR of 4.0% from 2017 to 2023. In 2016, the labelling, decorating, & coding equipment segment accounted for approximately one-seventh share of the global market in terms of revenue.

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The growth in demand for attractive and innovative packaging in the food industry for product differentiation; rise in consumption of processed meat, poultry, and seafood; increase in purchasing power and rise in preference of online shopping of grocery leads to increase in demand for packaged food, which in turn is expected to drive the food packaging equipment market.

In 2016, labelling, decorating, & coding equipment accounted for the highest revenue growing at a significant CAGR of 5.2% from 2017 to 2023. Labels and codes are used on every kind of food

product to brand, decorate, provide information, and track products. It consists of high ink-jet coders for printing barcodes, graphics, and text on cartons. Also, it has a wide array of print and apply labelers for labeling bottles, cartons, and pallets with high resolution graphics text and barcodes. This provides protection against tampering.

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Asia-Pacific and LAMEA collectively contributed about half of the global market share in 2016. The key players operating in the global food packaging equipment market are Arpac LLC, Bosch Packaging Technology, Coesia Group, GEA Group, IMA Group, Ishida, Multivac, Inc., Nichrome India Ltd., Omori Machinery Co. Ltd., and Oystar Holding GmbH.

Key Findings of the Food Packaging Equipment Market:

Asia-Pacific is expected to maintain its dominant position in the market in terms of value during the forecast period, followed by Europe.

Meat, poultry, and seafood is the largest application segment of the market, registering a significant CAGR from 2017 to 2023.

LAMEA accounted for approximately one-tenth share of the market in 2016.

The Asia-Pacific food packaging equipment market is anticipated to grow at the highest CAGR from 2017 to 2023.

North America accounted for approximately one-fifth share in the market, and is expected to grow at a CAGR of 4.0% during the forecast period.

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