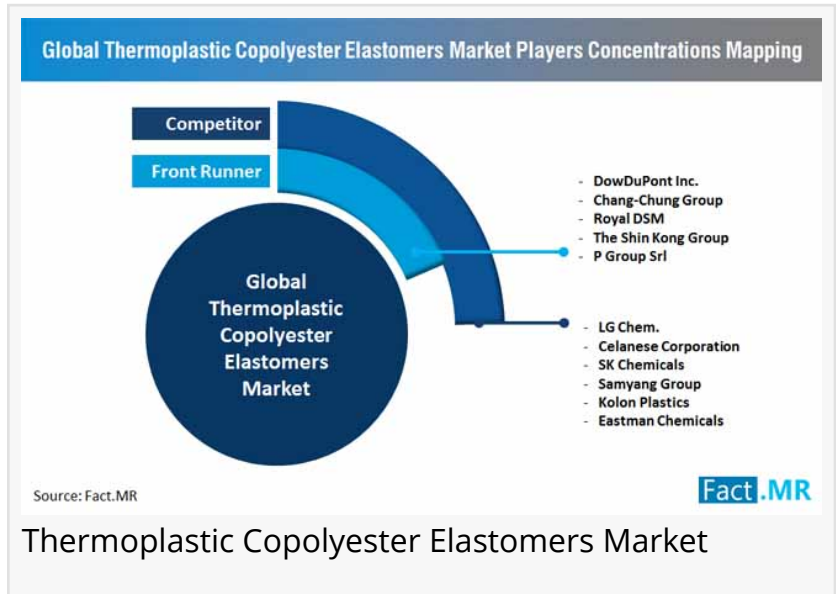


# Top 5 Players (DowDuPont Inc., Toyobo) Account for Over 50% Share in Thermoplastic Copolyester Elastomers Industry

*Thermoplastic Copolyester Elastomers Market to register a CAGR of 4.5% during, 2018-2027. Application in automotive industry to create lucrative opportunities*

ROCKVILLE, MARYLAND, UNITED STATES, October 25, 2021

/EINPresswire.com/ -- The Fact.MR report tracks the Industry development progressions of the thermoplastic copolyester elastomers for the forecast period 2019-2027. The Sales of the thermoplastic copolyester elastomers are projected to register a CAGR of 4.5% between 2019 and 2027, according to the report.



It also contains projections using a suitable set of assumptions and methodologies. The research report provides analysis and information according to market segments such as geographies, application and industry

Thermoplastic copolyester elastomers market witnessed moderate growth in 2018, with demand surpassing 170 thousand tons, according to Fact.MR's latest study. Thermoplastic copolyester elastomers demand is likely to benefit from broader developments in the automotive industry, especially the growing focus on improving fuel efficiency.

Automotive manufacturers are rapidly moving towards thermoplastic copolyester elastomers for production of new high-temperature resistant air ducts. Thermoplastic copolyester elastomers are also facilitating manufacturers to produce air ducts in a single material and using a single process. Focus on weight and cost reduction, while improving process efficiency are among the key factors that will continue to support adoption of thermoplastic copolyester elastomers in end-use industries.

To remain 'ahead' of your competitors, request for a sample –

According to Fact.MR's study, demand for thermoplastic copolyester elastomers from the automotive industry will also be influenced by growing focus on passenger safety. Governments in various countries have mandated the inclusion of airbags in vehicles. Use of thermoplastic copolyester elastomers as a cost-effective material for airbag manufacturing will create significant opportunities for stakeholders.

The demand for TPC is expected to grow significantly in the US, Europe, and Japan, owing to the rising demand for high-performance materials. Further, China, Brazil, and India hold great potential for thermoplastic copolyester elastomers manufacturers due to the growing automobile market, along with the imposition of emission regulations on the automotive sector.

Thermoplastic copolyester elastomers are rapidly replacing rubber and metals in electrical, consumer goods, and medical manufacturing. Medical device manufacturers are shifting towards non-latex solutions, owing to the ever-increasing environmental concerns, biohazard, and skin sensitization issues. This is driving the demand for TPC, replacing other materials such as polyvinyl chloride (PVC) and silicone rubber used in medical devices.

For critical insights on this market, request for methodology here – [https://www.factmr.com/connectus/sample?flag=RM&rep\\_id=2479](https://www.factmr.com/connectus/sample?flag=RM&rep_id=2479)

#### North America to Remain Lucrative in Thermoplastic Copolyester Elastomers Market

North America is witnessing growing demand for thermoplastic copolyester elastomers in the automotive sector in manufacturing lightweight and fuel-efficient cars. Thermoplastic copolyester elastomers are finding significant applications in manufacturing hot charge air ducts and CVJ boots in automobiles.

The report by Fact.MR opines that the demand for thermoplastic copolyester elastomers in North America is expected to exceed 60 thousand tons in 2018. Regulatory requirements are becoming increasingly stringent in automotive, medical, and consumer goods industries in North America. This is driving the demand for recyclable and flexible raw material for manufacturing various products in these industries, thereby, resulting in growing demand for thermoplastic copolyester elastomers.

Asia Pacific Excluding Japan (APEJ) is also expected to account for significant share in the market owing to stellar growth in China. The automotive and footwear industries in APEJ are among the leading consumers of thermoplastic copolyester elastomers. However, complex production process and high technical requirements is keeping the operating rates at low levels for thermoplastic copolyester elastomers in China.

The report also finds that the thermoplastic copolyester elastomers market may be impacted by

the fluctuating raw material prices. Volatility in crude oil prices is hampering the growth thermoplastic copolyester elastomers and making it difficult for manufacturers to maintain regular supply.

Full Access of this Exclusive Report is Available at- <https://www.factmr.com/checkout/2479>

The report answers important questions which include:

Why is player leading the Thermoplastic Copolyester Elastomers Market in region?

Which factors pose a negative impact on the Thermoplastic Copolyester Elastomers Market growth?

What was the value registered by the Thermoplastic Copolyester Elastomers Market in 2018?

What challenges do the Thermoplastic Copolyester Elastomers Market players face during R&D stages?

Which countries contribute a significant share to the total market revenue in region?

Key findings of the Market report:

Prominent manufacturers, raw material suppliers, equipment providers, traders, and distributors in the Thermoplastic Copolyester Elastomers market.

In-depth analysis of important market segments, market potential, impacting trends, and challenges.

Critical examination of the strengths, weaknesses, opportunities and threats of each Market player.

Extensive investigation of the effects of the growth of relevant industries.

Accurate data regarding the future prospects of the Market during the forecast period.

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Digital Therapeutics Market ( <https://www.factmr.com/report/digital-therapeutics-market> ) –

According to the latest research by Fact.MR, the digital therapeutics market is set to witness exponential growth during 2021-2031. Increasing adoption for digital health to deliver evidence-based therapeutics will witness a promising growth outlook for digital therapeutics in the long run.

Leukocyte Count Testing Market ( <https://www.factmr.com/report/leukocyte-count-testing-market> )– According to the latest research by Fact.MR, the leukocyte count testing market is set to witness exponential growth with over 7%-8% CAGR during 2021-2031. Increasing bacterial infection with the growing adoption of point of care devices will witness a promising growth outlook for leukocyte count testing in the long run.

Polysaccharide Hemostatic System Market ( <https://www.factmr.com/report/polysaccharide-hemostatic-system-market> )– According to the latest research by Fact.MR, Polysaccharide Hemostatic System market is set to witness a XX% growth during the year 2021-2031.

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Contact:

US Sales Office:

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),

Plot No: JLT-PH1-I3A,

Jumeirah Lakes Towers,

Dubai, United Arab Emirates

Email: [sales@factmr.com](mailto:sales@factmr.com)

Visit Our Website: <https://www.factmr.com>

Anup Kumar

Fact.MR

+1 628-251-1583

[email us here](#)

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