

Smart Insulin Market Edges higher by 2030, Report

PORTLAND, OR, UNITED STATES, October 25, 2021 /EINPresswire.com/ -- Increase in incidence and prevalence of diabetes, rise in healthcare expenditure, and surge in adoption of technologically advanced products drive the growth of the global smart insulin or glucose responsive insulin market. On the other hand, adverse effects and several safety issues with the devices impede the growth to some extent. Nevertheless, rise in awareness toward smart insulin devices and untapped opportunities & undiagnosed population in developing regions are expected to create multiple opportunities in the industry.



Smart Insulin Market

"Smart Insulin or Glucose Responsive Insulin Market by Delivery Devices (Smart Insulin Pen and Smart Insulin Pump), Disease, (Type 1 Diabetes and Type 2 Diabetes), and Type (Rapid Acting, Intermediate Acting, Long Acting, Short Acting, and Premixed Type): Global Opportunity Analysis and Industry Forecast, 2019–2027." According to the report, the global smart insulin or glucose responsive insulin industry was estimated at \$2.77 billion in 2019, and is expected to hit \$6.17 billion by 2027, registering a CAGR of 10.5% from 2020 to 2027.

“

Increase in incidence and prevalence of diabetes, rise in healthcare expenditure, and surge in adoption of technologically advanced products drive the growth of the global smart insulin market.”

Allied Market Research

Explore Report Description@

<https://www.alliedmarketresearch.com/Smart-insulin-market>

Covid-19 scenario-

- There's been a slow growth in the global smart insulin market. Disruptions in supply chains and

restrictions on trade of advance medical products across countries during lockdown have impacted the market negatively.

- Nevertheless, with several government bodies bringing in relaxations on the current regulations, the global market is projected to regain its position soon.

The smart insulin pump segment to dominate by 2027-

Based on delivery device, the global smart insulin pump segment accounted for 96% of the global smart insulin or glucose responsive insulin market share in 2019 and is expected to lead the trail by 2027. Surge in demand for home infusion therapy and advancements in traditional insulin pumps are expected to propel the growth of the segment. The smart insulin pen segment, on the other hand, would register the fastest CAGR of 12.2% throughout the forecast period. Increase in demand for minimally invasive devices boosts the segment growth.

The type 1 diabetes segment to rule the roost-

Based on disease, the type 1 diabetes segment contributed to more than three-fifths of the global smart insulin or glucose responsive insulin market revenue in 2019 and is projected to retain its dominance by the end of 2027, owing to the presence of large pool of patients suffering from this condition. Simultaneously, the type 2 diabetes segment would portray the fastest CAGR of 11.1% during the study period. This is due to increasing prevalence of diabetes 2 and growing product approvals for treating the condition.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/1674>

North America garnered the highest share in 2019-

Based on geography, North America held the major share in 2019, generating nearly two-fifths of global smart insulin or glucose responsive insulin market. With more and more patients opting for advanced diabetes treatments in this province, the market growth has increased to a significant extent. At the same time, Asia-Pacific would manifest the fastest CAGR of 13.0% from 2020 to 2027, due to increase in diabetic population across the region.

Frontrunners in the industry-

Comprehensive competitive analysis and profiles of major smart insulin or glucose responsive insulin market players such as CeQur, Diamesco Co, Eli Lilly and Company, Insulet Corporation, Medtronic Plc, Novo Nordisk A/S, F. Hoffmann-La Roche AG, Sanofi and Zealand Pharma are provided in this report.

Sign up for Avenue subscription to access more than 12,000+ company profiles and 2,000+ niche industry market research reports at \$699 per month, per seat. For a year, the client needs to purchase minimum 2 seat plan.

Request for 14 days free trial: <https://www.alliedmarketresearch.com/avenue/trial/starter>

"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

Trending Reports in Healthcare Industry:

[Hearing Aids Market Global Research By 2030](#)

[Prostate Cancer Market Global Research By 2030](#)

[Ablation Technologies Market Global Research By 2030](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554713454>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.