

# Self-Monitoring Blood Glucose Devices Market Size Projected To Track Record \$11.9 Billion By 2027 | CAGR 4.2%

PORTLAND, OR, UNITED STATES, October 25, 2021 /EINPresswire.com/ -- Rise in the prevalence of diabetes, surge in geriatric population, and increase in risk factors that lead to diabetes drive the growth of the global self-monitoring blood glucose devices market. In addition, technological advancements in diabetes monitoring devices supplement the market growth. However, inaccurate results offered by such devices hamper the market growth. On the contrary, surge in awareness of diabetes monitoring devices and untapped market potential in developing countries are expected to create lucrative opportunities for the market players in the future.



global Self-Monitoring Blood Glucose Devices Market was pegged at \$8.49 billion in 2019, and is projected to reach \$11.99 billion by 2027, witnessing a CAGR of 4.2% from 2020 to 2027.

“

Blood glucose monitoring helps diabetic patients to make daily management decisions such as food intake, insulin dose, and physical exercise.”

*Allied Market Research*

Explore Report Description@

<https://www.alliedmarketresearch.com/self-monitoring-blood-glucose-devices-market>

Covid-19 scenario:

- Diabetic patients are more vulnerable to become severely ill with Covid-19 infection. Thus, the demand for self-monitoring blood glucose devices increased during the

pandemic.

- Moreover, people opt for self-monitoring medical devices to reduce hospitals and clinic visits and avoid direct contact with others.

- However, the prolonged lockdown across several countries has severely affected the distribution of self-monitoring blood glucose devices and the supply chain is disrupted due to the ban on international trade.

The global self-monitoring blood glucose devices market is segmented on the basis of product, application, end user, and geography. Based on product, the market is divided into test strips, lancets, and blood glucose meters. The test strips segment dominated the market in 2019, accounting for around four-fifths of the market. However, the lancets segment is expected to manifest the highest CAGR of 6.2% during the forecast period.

On the basis of application, the market is classified into type 1 diabetes, type 2 diabetes, and gestational diabetes. The type 2 diabetes segment held the largest share in 2019, contributing to nearly three-fourths of the total revenue. Moreover, the segment is expected to register the highest CAGR of 4.5% during the forecast period.

Based on end user, the market is classified into hospitals, home settings, and diagnostic centers. The hospitals segment held the largest share in 2019, accounting for more than two-fifths of the market. However, the home setting segment is expected to portray the highest CAGR of 5.0% during the forecast period.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/4149>

The global self-monitoring blood glucose devices market is analyzed across various regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2019, accounting for around two-fifths of the market. However, the market across Asia-Pacific is expected to register the highest CAGR of 5.5% during the forecast period.

The global self-monitoring blood glucose devices market report includes an in-depth analysis of the major market players such as Bionime Corporation, Abbott Laboratories, F. Hoffmann-La Roche Ltd., B. Braun Melsungen AG, PHC Holdings Corporation, LifeScan IP Holdings, LLC, Trividia Health, Inc. (Sinocare Inc.), Terumo Corporation, ARKRAY, Inc., and Ypsomed Holding AG.

Avenue Basic Plan | Library Access | 1 Year Subscription |

Sign up for Avenue subscription to access more than 12,000+ company profiles and 2,000+ niche industry market research reports at \$699 per month, per seat. For a year, the client needs to purchase minimum 2 seat plan.

Request for 14 days free trial: <https://www.alliedmarketresearch.com/avenue/trial/starter>

"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

Trending Reports in Healthcare Industry:

[Trenbolone Enanthate Market Global Research By 2030](#)

[Breast Implants Market Global Research By 2030](#)

[Platelet Rich Plasma Market Global Research By 2030](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts

David Correa  
Allied Analytics LLP  
+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/554716100>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.