

Geofencing Market Seeking New Highs- Current trends and growth drivers

Retailers are adopting digitalization to gain a more loyal customer base as digitalization enables them to engage effectively & remotely with their customers.

PORTLAND, OR, UNITED STATES,
October 25, 2021 /EINPresswire.com/ --
Rise in demand for location-based services (LBS) and growth in mobile device penetration are the key factors that drive growth of the market. In

addition, applications such as telematics, human resources, and child location services fuel growth of the market. However, privacy and data security concerns associated with geofencing services can hamper growth of the [geofencing Market](#).

Furthermore, surge in use of internet of things (IoT) and wide adoption of geofencing solutions among various industry verticals, owing to its vast benefits is expected to provide lucrative opportunities for the market.

Download Free Sample Report: <https://www.alliedmarketresearch.com/request-sample/8184>

Major players include: Apple, Bluedot Innovation, ESRI, Gpswox, Geomoby, Mobinius Technologies, Mapcite, Simpli.Fi, Pulsate, Swirl Networks, Thumbvista, and Localytics.

COVID-19 scenario Analysis:

- Geofencing services are used across the globe to locate quarantine violators who are under watch. For Instance, the government of India tested an application that triggers SMS alerts to an authorized government agency if a person violates or escapes a quarantine center based on mobile phone's cell tower location, which help government to locate a person and stop further spread of COVID19.
- As a result, it is expected that geofencing services would witness a high demand during and post the COVID-19 pandemic.



For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/8184>

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Thanks for reading this article; you can also get an individual chapter-wise section or region wise report versions like North America, Europe, or Asia.

Other Trending Reports -

1. [Rich Communication Services Market](#)

2 [GDPR Services Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
8007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554722104>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.