

Bifold Doors Market Demand, Trend, Growth Opportunities by 2023 | By Material, Application

Rapid urbanization globally and increase in disposable income are expected to boost the demand for bifold doors in the future.

PORTLAND, OR, UNITED STATES, October 26, 2021 /EINPresswire.com/ -- <u>Bifold doors</u> constitute a combination of panel doors logically hinged, leading to folding of the panels. This folding mechanism allows the doors to co-exist as door-walls systems, which enhances the visual appeal of the interiors. Bifold doors are applicable in patio doors, balcony doors, interior dividers, a combination of glass and wall systems, and store & restaurants front doors among others. They can also be used for large cabinets, in-built closets doors that require minimum opening and closing space, and suitable for replacement doors.

The global bifold doors market was valued at \$9,779 million in 2016, and is projected to reach at \$13,929 million by 2023, growing at a CAGR of 5.2% from 2017 to 2023.

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Rise in adoption of energy-efficient doors and application of bifold doors as door-wall system are expected to drive the bifold doors market. In addition, bifold doors provide assistance in maximizing the space without significant change in the architecture, which is expected to propel the growth. However, the high costs associated with installation of bifold doors may hamper this growth. Moreover, the installation of bifold doors can be challenging to do-it-yourself users, which may impede the market growth.

Key Benefits

The study provides an in-depth analysis of the global bifold doors market and current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market is provided.

Porter's Five Forces analysis illustrates the potency of buyers & suppliers operating in the industry.

The quantitative analysis of the global bifold doors market from 2017 to 2023 is provided to determine the market potential.

Key Market Players

Andersen Corporation BiFolds BiDesign Ltd. Chase Windows Co. Euramax Solutions Limited JELD-WEN, Inc.

Kloeber

Nana Wall Systems, Inc.

Origin Frames Ltd.

Pella Corporation

The Bi-folding Door Company

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Key Market Segments

By Material

Wood

Metal

Glass

Vinyl

Fiberglass

Others

By Application

Interior Doors

Exterior Doors

By End-User

Residential

Nonresidential

By Geography

North America Europe Asia-Pacific LAMEA

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