

Advanced Gear Shifter System Market EV Type (Battery Electric Vehicle, and Plug-In Hybrid Electric Vehicle) by 2026

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PORTLAND, OR, UNITED STATES, October 27, 2021 /EINPresswire.com/ -- The advanced gear shifter system is an electronically controlled system, which is responsible for engagement and disengagement of gear. It uses a lever and an electronic system to engage /disengage or change gears according to the requirement of the driver. In a manual transmission system, gear shifting can be a tiring task, this is eliminated by the advanced gear shifter system. This system identifies when the driver is changing the gear and an electric system operates the clutch and a solenoid actuator to operate gear engagement, disengagement, and shifting. This has positively impacted the Advanced Gear Shifter System Market.

The factors that drive the market include increasing demand for vehicles with semi-automatic and automatic transmission, increase in the usage of the shift -by- wire, and accurate and quick responding technology of this system. In addition, the factors that restrain the advanced gear shifter system market growth are the complexity and less reliability of the system and high price compared to normal gear shifter. However, increasing preference for automatic and hybrid transmission in developing countries and haptics shifters in future vehicles are expected to create opportunities for the market in the coming years.

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Major Market Players:

- ATSUMITEC CO.LTD.
- Delta Kogyo Co., Ltd.
- Bissmann Group Automotive
- Eujikiko Co. Ltd.
- GHSP
- Kongsberg Automotive
- Leopold Kostal GmbH & Co. KG
- M&T ALLIED TECHNOLOGIES.CO.,LTD.
- Orscheln Products

- Sila Group
- ATSUMITEC CO.LTD

During the forecast period, the advanced gear shifter system market for shift-by-wire technology segment is estimated to be largest. The use of shift-by-wire technology in mid-size and luxury vehicles is expected to drive the market. Also, significant rise in the sales of modern green vehicles in developing countries like China, India, and Brazil is another factor that drives the market.

The Advanced gear shifter system market is segmented on the basis of technology, component, vehicle type, EV type, and region. On the basis of technology, it is bifurcated into automatic shifter and shift- by-wire. By component, it is categorized into CAN Module, Electronic Control Unit (ECU), and Solenoid Actuator. On the basis of vehicle type, it is categorized into passenger car and commercial vehicle. By EV type, it is divided into battery electric vehicle, fuel cell electric vehicle and plug- in hybrid electric vehicle. By region, it is analyzed for Asia Pacific, Europe, North America, and LAMEA.

KEY MARKET SEGMENTS

By Technology

- Automatic Shifter
- Shift-by-Wire

By Component

- CAN Module
- Electronic Control Unit (ECU)
- Solenoid Actuator

By Vehicle

- Passenger Car
 - oEconomy Class
 - oMid-Size Class
 - oLuxury Class
- Commercial Vehicle

KEY BENEFITS FOR STAKEHOLDERS

- This study comprises analytical depiction of the Advanced Gear Shifter System Market with current trends and future estimations to depict the imminent investment pockets.
- The overall market potential is determined to understand the profitable trends to gain a stronger foothold Advanced Gear Shifter System industry.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The Advanced Gear Shifter System Market is quantitatively analyzed from 2019 to 2026 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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