

Stable Launches Price Hedging on Mintec's Nut Prices

LONDON, UNITED KINGDOM, October 27, 2021 /EINPresswire.com/ -- Stable announces the launch of nut price hedging capabilities for prices published by [Mintec](#). Stable's product, used in conjunction with [Mintec Benchmark Prices](#), allows industry participants to protect their businesses against volatile nut prices; a first for the nut market.

Stable is a global commodity price risk management platform operating across 6,000+ agricultural markets, with contracts backed by A rated reinsurers. Stable's platform allows industry participants to directly manage price risk in key commodities across their sectors. Stable offers price protection for commodities that aren't traded on futures exchanges by offering simple and targeted options-based risk management solutions that settle directly against reference prices published by entities such as Mintec. All hedging strategies are bespoke, low risk and require no maintenance margin.

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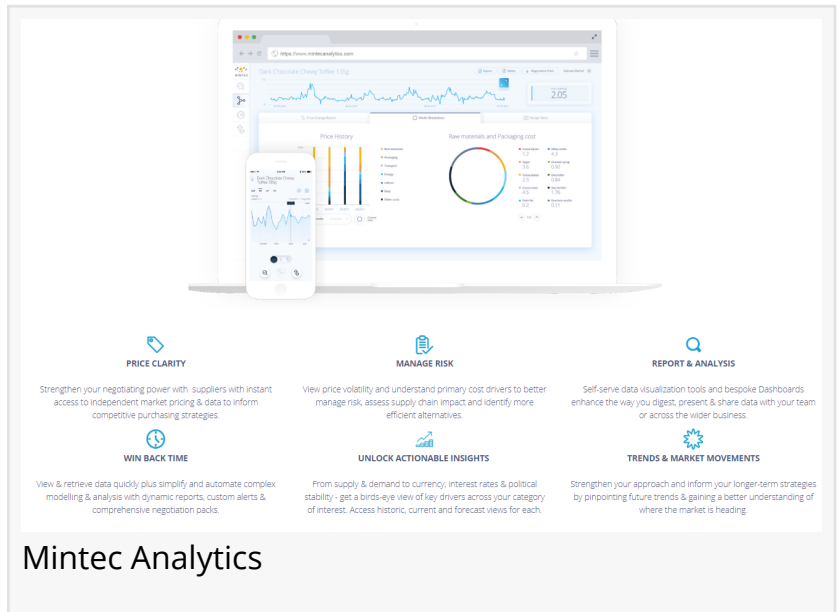
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We have seen an increasing interest in companies wanting to use our IOSCO accredited Mintec Benchmark Prices for risk management, and with Stable's hedging solution this is finally possible.”

Spencer Wicks, CEO of Mintec

“As a farmer's son myself, I know first-hand how important managing price risk can be. We're delighted to be able to bring this game-changing risk management capability to the [nut markets](#) to help businesses invest in the future with confidence.”

Richard Counsell, CEO of Stable USA Inc



Mintec is the largest IOSCO accredited Price Reporting Agency (PRA) in the food sector. For over 30 years Mintec has been providing raw material market prices and analysis covering more than 15,000 agri- food ingredients as well as energy, packaging and other commodity raw materials. The Mintec Benchmark Prices are a range of proprietary price series created by their dedicated

Pricing Team, using a robust and audited methodology. These price series are used by the industry to transact in the physical spot market and are used as benchmarks, providing an additional level of granularity and specificity for buyers, sellers, and traders alike.

“The nut markets are some of the biggest agricultural markets in the world, with production of almonds and peanuts alone at around 50 million metric tonnes per annum. We have seen an increasing interest in companies wanting to use our IOSCO accredited Mintec Benchmark Prices for risk management, and with Stable’s hedging solution this is finally possible.” Spencer Wicks, CEO of Mintec.

This unique combination of industry expertise is changing the game for agri and food businesses of every size and sector. Stable is partnering with Mintec to launch nut price protection tools, with the aim to expand to wider markets in the future.

For more information on Stable go to www.stableprice.com or email our global team at hello@stableprice.com

For further information on Mintec visit <https://www.mintecglobal.com/> or email pricing@mintecglobal.com

About Mintec

Mintec enables the world's largest food and manufacturing brands to implement more efficient and sustainable procurement strategies. We do this through our cutting-edge SaaS platform, Mintec Analytics, which delivers market prices and analysis for more than 15,000 food

Believe it or not...

- Almond production in the US boomed in the last decade, reflecting huge investments especially in acreage expansion.
- California is the only US state that produces almonds commercially.
- With global almond consumption highly dependent on California's crop performance, price volatility tends to heighten during severe drought episodes in the state.

California: 2010-2020 increase in almond bearing acreage (acres)

Year	Acreage (acres)
2010	770
2020	1,180

US Almonds supply (billion pounds)

Year	Exports	Domestic use and inventories
2010/11	~1.5	~1.5
2011/12	~1.5	~1.5
2012/13	~1.5	~1.5
2013/14	~1.5	~1.5
2014/15	~1.5	~1.5
2015/16	~1.5	~1.5
2016/17	~1.5	~1.5
2017/18	~1.5	~1.5
2018/19	~1.5	~1.5
2019/20	~1.5	~1.5
2020/21	~1.5	~1.5

80% of global almonds supply is produced in California

US: Mintec Almond prices vs California severe drought episodes

Legend: California - Areas in Extreme and Exceptional Drought (shaded area), NALI Almond - Mintec Benchmark Prices (line graph)

Did you know? 91% of the almond farms in California are family run, many of which are third and fourth-generation farmers.

Sources: Stable Research, Mintec, USDA, US NIDIS, Almond Board of California, University of California

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Almond Market



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ingredients and associated industrial materials. Our data and tools empower our customers to understand prices better, analyse their spend and negotiate with confidence.

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