

# Data Lake Market 2021: Expeditious Growth Expected In Coming Years

*Data lakes democratizes data and is a cost-effective technique to store all data of an organization for later processing.*

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The streamlined access to organizational data from departmental mainframe, silos, and legacy systems and rise in need to extract in-depth insights from growing volumes of data to gain a competitive advantage

among organizations across the globe are the major driving factors for growth of the market. However, lack of metadata in data lake leading to data swamps can hamper the [data lake market](#) growth. Contrarily, rise in shift toward cloud-based data platforms to manage and mitigate data issues is further expected to offer opportunities for the increased adoption of the market.

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Major players analyzed include Atos SE, Amazon.com Inc., Cloudera Inc., Google LLC, IBM Corporation, Microsoft Corporation, Oracle Corporation, Snowflake Inc., TCS LTD, and Teradata Corporation

## COVID-19 Scenario Analysis:

- HCA healthcare announced a partnership with Google Cloud to create the COVID-19 National Response Portal. The portal aims to encourage data-sharing about the pandemic and would be run by SADA Systems. All healthcare providers are expected to have the opportunity to share and display anonymous, aggregated metrics from their hospitals to show a real-time view of COVID-19 analytics.
- Oracle announced that in past few weeks it built a tool called the COVID-19 Therapeutic Learning System. The system helps patients and physicians record effectiveness of several drug therapies, including much-discussed therapeutic options like remdesivir and hydroxychloroquine. The proposed project was a collaboration between Oracle and a number of government agencies, including the National Institute of Health and the Food and Drug



Data Lake Market

Administration in the U.S.

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David Correa  
Allied Analytics LLP  
8007925285 ext.

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