

Gelatin Market 2028 - Business Scenario Along With Key Players - Darling Ingredients, Gelita, Junca Gelatines, Gelnex

Increase in demand from various Pharmaceutical industries are responsible for the growth opportunities of the global market.

NEW YORK CITY, NEW YORK, USA, October 28, 2021 /EINPresswire.com/ --The global Gelatin Market is estimated to reach USD 4.42 Billion by 2028, according to a new report by Reports and Data. This can be mainly associated with the increasing use of Gelatin in several end-user industries such as in food & beverages, medical and healthcare. Increasing demand for accessible foods, rising influence of nutrition fortifying pharmaceutical



production, are crucial driving factors that are boosting the market growth.

The primary source of gelatin is a form of collagen which can be obtained from several animal sources including cattle bones, bovine hides, pigskin, and fish. This kind of animal collagen eases consumption of tablets and capsules effortlessly. The product is utilized as a gelling agent in various applications including nutraceuticals, food & beverage, personal care, healthcare, and photography. Gelatin is also applied in the production of a wide range of pharmaceuticals including blood volume substitutes, wound dressings, and homeostatic sponges.

Europe accounts for the largest share of 32.10% of the gelatin market in 2020. The reason for the notable growth is due to the increasing demand for functional food & beverage products and nutritional products along with developing pharmaceutical enterprises. Furthermore, the ample availability of raw materials, as well as the presence of crucial gelatin manufacturing, add value to the growth of the gelatin market in the region.

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Further key findings from the report suggest

- •Gelatin plays an indispensable role in a broad variety of nourishment products. In bakery items, it has a unique position; it helps to balance out the fluid limit of several pastry kitchen items like cream fillings, icing, coatings, and marshmallows. It is utilized with whipped fixings and mousses for its balancing out and beating functions. It is used in canned food like hams to solidify the juices that get suspended between the preparing stages.
- •The food & beverages market of the application segment accounts for the largest market share of 31.50% in 2020 and is estimated to reach USD 1.40 Billion by 2028 at a CAGR of 6.4% during the forecast period, due to an extensive range of applications in <u>food and essential</u> nutritional value.
- •Gelatin is a vibrant protein source and hence is used along with functional & nutritious food & beverage products. The growing demand for nutritious food & beverages has been spurring the need for gelatin.
- •Bovine skin market accounts for the largest market share of 29.29% in 2020 and is estimated to reach USD 1.30 Billion by 2028 at a CAGR of 6.4% during the forecast period. They are used as a raw material due to the presence of high levels of fibrous content and peptide.
- •The type A is used as a food grade gelatin and is valued at USD 1.75 Billion in 2020 and is estimated to reach USD 2.93 Billion by 2028 at a CAGR of 6.4% during the forecast period. There is an increasing demand for gelatin in sports drinks, moreover, the application of gelatin in this segment is projected to stimulate at a high pace due to its essential protein and low-fat content.
- •APAC accounts for a market share of 23.70% in 2020. Due to the rapidly-growing consumer markets of India, China, and other APAC countries that have a combined population surpassing four billion people; this is predicted to become an increasingly significant driver for global consumption in the future, led by swiftly growing household incomes and increasing middle-class population.
- •The market players are primarily focused on developing new technologies to meet the requirements of users. Various companies are also involved in numerous merger & acquisitions as their essential strategy is to maintain sufficient market share. These factors are expected to have a positive impact on industry growth over the next few years.
- •Gelita invested in Eberbach plant for the construction of ultra-modern facilities in January 2017, which helped the company to maximize the production process to meet consumer demand for gelatin and protein products.
- •Key participants include Darling Ingredients, Gelita, Junca Gelatines, Tessenderlo Group, Nitta Gelatin, Weishardt, India Gelatine & Chemicals, Trobas Gelatine, Lapi Gelatine, Sterling Biotech Group, Gelnex., Italgelatine

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For the purpose of this report, Reports and Data have segmented global Gelatin Market on the basis of Source Mode, Material, Function, Application and region:

Source Mode Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2018-2028)

- •Borcine
- Bovine Skin
- ☐attle Bone
- •Bish & Poultry

Application Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2018-2028)

- Bood & beverages
- Bharmaceuticals
- •**Healthcare**
- Nutraceuticals
- Others

Material Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2018-2028)

- Type A
- •Type B

Function Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2018-2028)

- Stabilizer
- •IIhickener
- •Œelling Agent

Regional Outlook (Volume, Kilo Tons; and Revenue, USD Billion; 2018-2028)

- •North America
- oU.S.
- Burope

o**G**ermany

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Asia Pacific

o**[**]hina

o[hdia

oSouth-east Asia

- •□atin America
- oBrazil
- •MEA

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Key questions answered by the report

- 1) What is gelatin made of?
- 2) What are the key factors expected to drive market revenue growth over the forecast period?
- 3) Which region is expected to register significant revenue growth over the forecast period?

4) Which are the key companies operating in the market and profiled in the global gelatin market report?

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