

Biostimulant Market in seed application segment to witness 14.4% CAGR from 2017 to 2023

Biostimulant Market Segmented based on Type, Crop Type and Application : Global Opportunity Analysis and Industry Forecast, 2017-2023

PORTLAND, OR, UNITED STATES,
October 28, 2021 /EINPresswire.com/ --

Biostimulant Market: Global Opportunity Analysis and Industry Forecast, 2017 - 2023," the global Biostimulant Market was valued at \$1,784 million in 2016, and is projected to reach \$4,089 million by 2023, growing at a CAGR of 12.6% from 2017 to 2023. Europe is one of the prominent consumers of biostimulants, accounting for more than 40% of the total market in 2016.



Biostimulants are naturally derived fertilizer additives used to enhance plant growth and productivity. These products also contribute towards nutritional enhancement of agricultural products. Acid- and extract-based biostimulants are the major types of biostimulants available in the market. Acid-based biostimulants include humic acid, fulvic acid, and amino acid, whereas seaweed extracts and other plant extracts are considered under plant extracts. Various regulations are imposed on the use of biostimulants by regulatory bodies.

Do Enquiry for Free Sample Report @ <https://www.alliedmarketresearch.com/request-sample/2302>

Increase in demand for high crop yields and quality, and focus on sustainable agriculture to protect the environment drive the growth of biostimulant products. However, lack of education and awareness among farmers about the benefits of using biostimulants in agricultural activities is expected to impede the market growth in the near future.

Acid-based biostimulants are expected to maintain dominance in the global biostimulant market during the forecast period. However, the extract-based biostimulants are anticipated to gain traction as well. In 2016, Europe dominated the acid-based biostimulant market, with more than 40% revenue share. Humic acid was the dominant type among the acid-based biostimulants in 2016, and is expected to maintain the similar trend during the forecast period. Among the extract-based biostimulants, seaweed extracts held a major share in 2016.

Get detailed COVID-19 impact analysis on the Biostimulant Market:

<https://www.alliedmarketresearch.com/request-for-customization/2302?reqfor=covid>

Row crops & cereals dominated the global biostimulant market, with 63% revenue share in 2016. Turf & ornamentals segments is expected to grow at the highest CAGR during the forecast period as compared to the other crop types considered. Growth in usage of biostimulants in the aforementioned crop types is anticipated to drive the global biostimulants market.

The foliar application segment dominated the market in 2016, and is expected to maintain this trend during the forecast period. However, the significant higher CAGR of seed application segment drives the biostimulant industry.

Do Enquiry before purchasing Report@ <https://www.alliedmarketresearch.com/purchase-enquiry/2302>

KEY FINDINGS AND SCOPE

In terms of value, the extract-based segment is expected to grow at a CAGR of 13.2% during the forecast period.

Europe is projected to maintain its lead position throughout 2023, growing at a CAGR of 12.2%, in terms of value.

The seed application segment is estimated to grow at a high CAGR of 14.4%.

Italy is expected to occupy around 25% of the European biostimulant market by 2023.

India is expected to grow at the highest CAGR of 13.7%, in terms of value, from 2017 to 2023.

In 2016, Europe and North America collectively accounted for approximately 65% share of the global biostimulant market, and are expected to continue their dominance, owing to rise in focus on sustainable agriculture.

The major companies profiled in the report include BASF SE, Biolchim S.p.A., Isagro S.p.A., Koppert B.V., Biostadt India Limited, Italtollina S.p.A, Novozymes A/S, Platform Specialty Product Corporation, Sapec Group, and Valagro S.p.A.

Similar Reports:

[Oilseeds Market Expected to Reach \\$255,213 Million by 2023](#)

[Hybrid Seed Market Expected to Reach \\$99,854 Million, Globally, by 2023](#)

Upcoming Reports:

Tebuconazole Market: <https://www.alliedmarketresearch.com/tebuconazole-market>

Malathion Market: <https://www.alliedmarketresearch.com/malathion-market>

Lambda Cyhalothrin Market: <https://www.alliedmarketresearch.com/lambda-cyhalothrin-market>

Botanical Pesticides Market: <https://www.alliedmarketresearch.com/botanical-pesticides-market>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554952411>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.