

Cast Elastomers Market Size, Share, Industry Growth, Challenges, Drivers and Restraint Research Report by 2027

Increasing demand for cast elastomers from the automotive industry is one of the significant factors influencing the market growth.

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The global <u>cast elastomers market</u> is projected to be valued at USD 1,842.2 Million by 2027, according to a current analysis by Emergen Research. Cast elastomers are witnessing high demand from the automotive industry. Cast elastomers are deployed in some of the most demanding industries, such as the automotive industry. Cast elastomers (for example, polyurethanes) have considerable load-bearing capacity, abrasion resistance, impact strength, elasticity, and exceptional resistance to lubricants such as oil and grease.

Additionally, the report also gives an insight into product portfolios, costs, sales, production capacities, and market players. Raw materials, demand analysis, product flow, and distribution channels have been studied and surveyed extensively in this research report. The key growth trends and opportunities are offered through a thorough investigation and examination of the market. A detailed course of development is offered in the report along with insights into businesses connected with it, which include firms, industries, organizations, vendors, and local manufacturers.

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Key Highlights of Report

In December 2020, Huntsman Corporation made an announcement about the signing of a partnership contract with Lintech International LLC for distribution of DALTOCAST, a polyurethane-based hot cast elastomer system

Hot cast elastomers are widely employed in several end-user industries, especially the mining industry, as pipe linings, separating screens, idler rolls, conveyor scrapers, and several components and parts in the flotation process. In other end-user industries, hot cast elastomers are used in the manufacture of wheels, rollers, and tires.

The cast urethane process is employed to produce customized molded products that comply

with accurate component specifications in various industries that require high-quality tailor-made molded elastomer products such as agriculture, automotive, and oil & gas. Besides, these products possess high wear and tear resistance than metal products that develop cracks and corrode during industrial usage.

The cast elastomers market in North America, led by the U.S., witnessed substantial growth in 2019, due to growth of automotive and oil & gas industries in the region. Also, presence of leading market players in North America boosts the market in the region.

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Prominent Players Analyzed in the Report:

Key market participants include Huntsman Corporation, BASF SE, Era Polymers, Lanxess AG, Wanhua Chemical Group, Covestro AG, Coim Group, DowDuPont, Mitsui Chemicals, and Chemline Inc.

Overview of the cast elastomers Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the cast elastomers industry

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Furthermore, the report divides the cast elastomers market into key segments and subsegments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Emergen Research has segmented the global cast elastomers market in terms of product type, distribution channel, application, and region: Product Type Outlook (Revenue, USD Million; 2017–2027) Cold Cast Elastomers **Hot Cast Elastomers** Distribution Channel Outlook (Revenue, USD Million; 2017–2027) Online Offline Application Outlook (Revenue, USD Million; 2017–2027) Automotive & Transportation Oil & Gas Mining Agriculture Industrial Sports & Leisure Others The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2020-2027. According to the regional analysis, the market is primarily spread over key geographical regions as follows: North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such

as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.
Table of Content
Chapter 1. Methodology & Sources
1.1. Market Definition
1.2. Research Scope
1.3. Methodology
1.4. Research Sources
1.4.1. Primary
1.4.2. Secondary
1.4.3. Paid Sources
1.5. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2019-2027
Chapter 3. Key Insights
Chapter 4. Cast Elastomers Market Segmentation & Impact Analysis
4.1. Cast Elastomers Market Material Segmentation Analysis
4.2. Industrial Outlook
4.2.1. Market indicators analysis
4.2.2. Market drivers analysis
4.2.2.1. Increasing demand from the automotive industry
4.2.2.2. Growth of the oil & gas industry
4.2.2.3. High demand in the APAC region
4.2.2.4. Growing application in the mining industry
4.2.3. Market restraints analysis
4.2.3.1. Stringent legislative regulations

4.3. Technological Insights

- 4.4. Regulatory Framework
- 4.5. Porter's Five Forces Analysis
- 4.6. Competitive Metric Space Analysis
- 4.7. Price trend Analysis
- 4.8. Covid-19 Impact Analysis

Continued...!

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
Visit us on social media:
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