

# Flying Taxi Market 2021 - Global Size, Structure, Trends, Analysis and Outlook to 2026

*The Global Flying Taxi market was valued at USD 1.3 Billion in 2018 and is projected to grow at a double-digit CAGR of 28.59% from 2019 to 2026*

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According to the current analysis of Reports and Data, the global [Flying Taxi market](#) was valued at USD 1.3 Billion in



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2018 and is projected to grow at a CAGR of 28.59% from 2019 to 2026. Rising need for faster means of transportation is the major factor boosting the growth of the market over the forecasted period. Increasing government initiatives globally is another factor boosting the growth of the Flying Taxi market. However, the lack of sufficient regulatory framework will act as a hindrance for the growth of the market over the forecasted period.

Rising urban population leads to an ever increasing amount of traffic on the roads. For distances of more than 20 kilometers, a flying taxi acts as an attractive solution to a conventional taxi, as it can bypass the congested roadway on the ground. Major investments are being carried out by market players to develop better battery technologies. This will lead to an increase in the maximum distance that the flying taxi can be flown to. Flying taxi adds a third dimension to the urban transportation matrix. It also acts as an attractive solution for areas where merely increasing the two dimensional capacity would in no way solve the existing traffic situation. Autonomous flight technology is one of the factors that will lower the operating costs of the flying taxis as the cost rendered due to a pilot will become obsolete. The extra free seat in each aircraft will also boost the potential by facilitating the increase in the payload.

Key participants include Airbus (Netherlands), Beechcraft Corporation (U.S.), Boeing (U.S.), Dassault Aviation SA (France), EHANG (China), Volocopter GmbH (Germany), Uber (U.S.), Embraer (Brazil), Gulfstream (U.S.), and Cessna (U.S.).

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Further key findings from the report suggest

eVTOL technology will witness fast growth over the forecasted period.

Lift and cruise and tilt-wing technologies will combine with more durable batteries thus letting vehicles fly up to 250kms as well as carry more than three passengers at the same time.

European airspace is regulated, especially in the region near major airports. The challenge in such areas will be to adapt existing laws and regulations to accommodate the peculiarities of flying.

With the rise in popularity of the flying taxi market, the demand for it for leisure purpose will also increase in comparison to the flights done for work purpose.

North America dominates the market with a share of over 40% in 2018. Presence of prominent market players like Uber, Boeing, and Beechcraft Corporation among others, is a major factor responsible for the high share of the market. The region is forecasted to be the largest region until the year 2026.

Uber, which is one of the market players has partnered with Bell to launch the Nexus VTOL aircraft, that is being developed as the preferred platform for Uber`s Elevateflying taxi program.

Leading players in the market are focused on investing and improving their R&D capabilities in order to offer the latest technologies to gain a competitive advantage.

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Key points covered in this Report:

Global Flying Taxi market study report includes the estimated growth in size and share market.

Positive and negative factors influenced by the market growth.

Analysis of the total sales and revenue generated by the key players of the industry.

The market is categorised by the type, application and regions.

Data has been collected based on the past, present and future trends and challenges.

The report deals with in-depth quantitative and qualitative analysis of the global Flying Taxi market.

Major players and top manufacturers of the global Flying Taxi market industry's profile has been mentioned in details.

For the purpose of this study, Reports and Data have segmented the Flying Taxi Market on the basis of Component, Propulsion, Aircraft Type, Passenger capacity, Maximum distance, and Region:

Component (Revenue, USD Million; 2016–2026)

Hardware

Actuation Systems

Flight Controls

Others

Software

Flight Management

Others

Services

Propulsion (Revenue, USD Million; 2016–2026)

Parallel Hybrid

Electric

Turboshaft

Turboelectric

Others

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Aircraft type (Revenue, USD Million; 2016–2026)

Multicopter

Side-by-side aircraft

Tiltwing aircraft

Tiltrotor aircraft

Others

Passenger Capacity (Revenue, USD Million; 2016–2026)

Less than 3

3 to 10

More than 10

Maximum Distance (Revenue, USD Million; 2016–2026)

Less than 50kms

51 to 200kms

More than 200kms

Regional Outlook (Revenue in USD Million; 2016–2026)

North America

U.S.

Canada

Mexico

Europe

Germany  
France  
U.K.  
Spain  
Rest of Europe  
Asia Pacific  
China  
India  
Japan  
Australia  
Rest of Asia-Pacific  
Middle East & Africa  
UAE  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa  
Latin America  
Brazil  
Argentina  
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Rest of Latin America

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