

Global Indoor Farming Technology Market Value To Reach \$76.34 billion by 2027:

Statistics MRC report, Indoor Farming Technology Market Forecasts to 2027 - Global Analysis Application, Key Players, Types, End User and By Geography

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/EINPresswire.com/ -- According to Statistics MRC, the Global Indoor

Farming Technology Market is accounted for \$28.32 billion in 2018 and is expected to reach \$76.34 billion by 2027 growing at a CAGR of 11.6% during the forecast period. Rise in demand for fresh foods with higher nutritive value and need for higher yields using limited space and water are the major factors propelling the market growth. However, factors such as limitations on the type of crops that can be grown and high initial investment for setup are hampering the market growth. Based on the growing system, the hydroponics segment is going to have a lucrative growth during the forecast period as application of hydroponics growth mechanism provides ample fresh produce and helps to mitigate most of the risks of shortage of food production because of exposure to climatic changes, soil contamination, limited space in urban areas and most importantly, low availability of water. By geography, Asia Pacific is going to have a lucrative growth during the forecast period due to the growing number of indoor farming activities in countries such as China and Japan, and the climate variations in this region.

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Some of the key players profiled in the Indoor Farming Technology Market include Vertical Farm Systems, Richel Group, Philips Lighting, Netafim, Lumigrow, Logiqs, Illumitex, Hydrodynamics International, General Hydroponics, Everlight Electronics, Argus Controls Systems, American Hydroponics and Agrilution. Indoor Farming Technology Market report provides an in-depth study and forecast about the industry covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for



Indoor Farming Technology - Global Market Outlook (2018-2027)

manufacturers operating in the global and regional markets. Indoor Farming Technology Market report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights. This report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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