

Electric VTOL (eVTOL) Aircraft Market Worth Expected to Grow at a CAGR of 18.4% During Forecasts 2019 -2027

Statistics MRC report, Electric Vtol Evtol Aircraft Market Forecasts to 2027 – Global Analysis Application, Key Players, Types, End User and By Geography

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/EINPresswire.com/ -- According to

Statistics MRC, the Global Electric

VTOL (eVTOL) Aircraft Market is accounted for \$58.80 million in 2019 and is expected to reach \$227.10 million by 2027 growing at a CAGR of 18.4% during the forecast period. Increasing road traffic congestion in urban areas and the need for faster and efficient transportation are the major factors propelling market growth. However, the lack of required infrastructure is hampering the market growth. The Electric VTOL (eVTOL) aircraft is an expression used to explain the type of systems that facilitate on-demand, highly automated, safe, passenger, and cargo-carrying air transportation services in a metropolitan environment for unmanned and manned aircraft systems.

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By geography, the Asia Pacific is estimated to have a lucrative growth due to growing investments by leading eVTOL and drone manufacturers to develop urban air mobility in the region. Moreover, increasing demand for automation and globalization in countries such as China, India, Japan, is positively influencing the growth of the market. Some of the key players profiled in the Electric VTOL (eVTOL) Aircraft Market include Airbus S.A.S, Airspace Experience Technologies, Aurora Flight Sciences, Bell Aircraft Corporation, EHANG, Embraer, Karem Aircraft, Lilium, Neva Aerospace, Opener, Pipistrel, Porsche, The Boeing Company, Volocopter, and Workhorse Group.

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Electric VTOL (eVTOL) Aircraft - Global Market Outlook (2019 -2027)

Electric Vtol Evtol Aircraft Market report provides an in-depth study and forecast about the industry covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for manufacturers operating in the global and regional markets. Electric Vtol Evtol Aircraft Market report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights.

This report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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