

Defence Ammunition Market by Component - Fuzes & Primers, Propellants, Bases, Projectiles and Warheads by 2027

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PORTLAND, OR, UNITED STATES, October 29, 2021 /EINPresswire.com/ -- Ammunition is an object that can be discharged from a weapon. Types of ammunition include bullets, bombs, land mines, missiles, grenades, and others. The size of ammunition is expressed in terms of calibre (measured in millimetres or inches). Ammunition are designed according to the weapons from which it would be used. Ammunition which are less than calibre 20 mm are categorized as small arm and larger calibre ammunition are considered as artillery. A complete round of ammunition includes all the components essential for firing of the gun or weapon, such as projectile, propellant, and a primer (use to ignite the propellant). Artillery ammunition can be classified into high-explosive, armoured piercing, nuclear, chemical, and anti-personnel.

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Major Market Players:

Northrop Grumman Corporation, BAE Systems, General Dynamics Corporation, Olin Corporation, Nammo AS, Hanwha Group., Denel SOC Ltd, VISTA OUTDOOR OPERATIONS LLC., Rheinmetall AG, ST Engineering, and Thales Group

Top impacting factors: market scenario analysis, trends, drivers and impact analysis
Increasing military budget in developing countries, growing terrorism activities, and rising geopolitical disputes & conflicts among neighbouring countries are some of the major factors that drive the defence ammunition market. However, formulation & stringent implementations of gun control legislation are hampering the market growth. On the contrary, development of lightweight ammunition and increasing research & development to develop advance ammunition will contribute further in the growth of global defence ammunition market.

Development of lightweight ammunition

Focus on the development of lightweight ammunition resulted in replacement of brass-case bullets from polymer-case bullets. Such replacement has resulted in reduction of 40% weight of ammunition while maintaining its impact. Such polymer-case bullets are lighter as compared to

conventional bullets, which will increase the efficiency of troops in operations. Hence, the development of lighter ammunition will contribute significantly in the growth of the global defence ammunition market in the future.

Key benefits of the report:

- This study presents the analytical depiction of the global defence ammunition industries along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global defence ammunition market share.
- The current market is quantitatively analysed from 2020 to 2027 to highlight the global defence ammunition market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global defence ammunition market analysis based on competitive intensity and how the competition will take shape in coming years.

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