

Insurtech Market Overview 2021-2026, Industry Size, Share, Growth, Trends and Forecast

SHERIDAN, WY, UNITED STATES, October 29, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Insurtech Market Size](#) :Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global insurtech market exhibited strong growth during 2015-2020 and expected to grow at a CAGR of around 15% during the next five years.

Insurtech, or [insurance](#) technology, refers to the use of technological innovations to garner savings and efficiency in the insurance industry. It is utilized to increase the efficiency in the operations of the insurance company by identifying the risks related to the business operations, market, liquidity, counterparty, and credit. Insurtech also simplifies financial transactions and enhances the functionality of the payment processes. It uses Big Data and artificial intelligence (AI) to optimize the pricing mechanisms and offer insurance-related services.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Insurtech Market Trends:

The global insurtech market is primarily driven by the increasing demand for digitization in the insurance industry. It simplifies the claim process and facilitates insurance companies to improve communication with their clients. Furthermore, the growing banking, financial services, and insurance (BFSI) industry and the decline in the insurance premium rates are fueling the market across the globe. Moreover, technological innovations, such as machine learning (ML) and blockchain technology, that aim to improve the efficiency of the existing insurance industry model. These factors are expected to propel the market growth in the coming years. Besides

this, with the outbreak of coronavirus disease (COVID-19), companies are offering health insurance on [e-commerce](#) platforms. They offer numerous benefits, including affordable premiums, hospitalization cover, room or ICU rent, ambulance assistance, health assistance and teleconsultation. On account of this, there has been increasing demand for insurtech across the globe.

Request Free Sample Report: <https://www.imarcgroup.com/insurtech-market/requestsample>

Global Insurtech Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Clover Health Insurance, Damco Group, DXC Technology Company, Insurance Technology Services, Majesco, Oscar Insurance, Quantemplate, Shift Technology, Trov Inc., Wipro Limited and Zhongan Insurance.

The report has segmented the market on the based on region, type, service and technology.

Breakup by Type:

- Auto
- Business
- Health
- Home
- Specialty
- Travel
- Others

Breakup by Service:

- Consulting
- Support and Maintenance
- Managed Services

Breakup by Technology:

- Blockchain
- Cloud Computing
- IoT
- Machine Learning
- Robo Advisory
- Others

Breakup by Region:

North America:(United States, Canada

Asia-Pacific:(China, Japan, India, South Korea, Australia, Indonesia,Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia,Others)

Latin America;(Brazil,Mexico, Others)

Middle East and Africa

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

<https://bit.ly/3xTIX91>

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization

Related Reports by IMARC Group:

<https://sites.google.com/view/technologyresearchreports/Central-Asia-E-Commerce-Market--Report>

<https://sites.google.com/view/technologyresearchreports/Asia-Pacific-Electric-Toothbrush-Market-Price-Report>

<https://sites.google.com/view/technologyresearchreports/europe-electric-toothbrush-market>

<https://sites.google.com/view/technologyresearchreports/united-states-electric-toothbrush-market>

<https://sites.google.com/view/technologyresearchreports/file-integrity-monitoring-market>

<https://sites.google.com/view/technologyresearchreports/wearable-medical-devices-market>

<https://sites.google.com/view/technologyresearchreports/software-defined-networking-market>

<https://sites.google.com/view/technologyresearchreports/fitness-app-market>

<https://sites.google.com/view/technologyresearchreports/live-chat-software-market>

<https://sites.google.com/view/technologyresearchreports/insurance-fraud-detection-market>

<https://sites.google.com/view/technologyresearchreports/Control-Towers-Market?authuser=4>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/555047213>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.