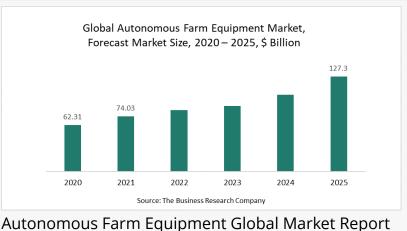


Autonomous Farm Equipment Market Grows At Rate Of Almost 19% With Increasing Demand For Tractors

The Business Research Company's Autonomous Farm Equipment Global Market Report 2021 - COVID 19 Growth And Change

LONDON, GREATER LONDON, UK, October 29, 2021 /EINPresswire.com/ --The increasing use of autonomous tractors is a key factor driving the growth of the autonomous farm equipment market. Autonomous tractors use a number of sophisticated systems and sensors which would



Autonomous Farm Equipment Global Market Report 2021 - COVID 19 Growth And Change

possess an effective self-driving vehicle, and by incorporating these advanced systems in run-ofthe-mill farming, farmers will experience positive technological effect in the workplace. Alternatively, autonomous tractors can be set up to function as mobile hotspots to collect data from sensors in the field. Also, about 34.5% of the global demand for autonomous farm machinery will retain 31–100 HP output capacity of farm tractors in 2026. Therefore, the demand for autonomous tractors is expected to drive the growth of the autonomous farm equipment market.

The <u>global autonomous farm equipment market size</u> is expected grow from \$62.31 billion in 2020 to \$74.03 billion in 2021 at a compound annual growth rate (CAGR) of 18.8%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$127.30 billion in 2025 at a CAGR of 15%.

Read More On The Global Autonomous Farm Equipment Market Report: <u>https://www.thebusinessresearchcompany.com/report/autonomous-farm-equipment-market-global-report-2020-30-covid-19-growth-and-change</u> Major players covered in the global autonomous farm equipment industry are Claas KGaA GmbH, Deutz Fahr, AGCO Corporation, John Deere, Case IH, Agrobot, Autonomous Tractor Corporation, Yanmar, Iseki & Co., Kubota, Bobcat, Agribotix, Agricultural Solutions Ltd, Harvest Automation, Mahindra, Energid, Autonomous Solutions, Agritronics, Kinze Manufacturing, SDF S.p.A., RowBot Systems LLC, Robotic Harvesting LLC, Jaybridge Robotics, Agrobotics AutoProbe, Naio Technologies, New Holland Agriculture, CNH Industrial N.V.

TBRC's global autonomous farm equipment market report is segmented by product type into tractors, harvesters, unmanned aerial vehicles (UAVs), others, by technology into partially autonomous, fully autonomous, by application into agriculture, horticulture, animal husbandry, forestry, others.

Autonomous Farm Equipment Global Market Report 2021 - By Product Type (Tractors, Harvesters, Unmanned Aerial Vehicles (UAVs)), By Technology (Partially Autonomous, Fully Autonomous), By Application (Agriculture, Horticulture, Animal Husbandry, Forestry), COVID 19 Growth And Change is one of a series of new reports from The Business Research Company that provides autonomous farm equipment global market overview, forecast autonomous farm equipment global market size and growth for the whole market, autonomous farm equipment market segments, and geographies, autonomous farm equipment global market trends, autonomous farm equipment global market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Autonomous Farm Equipment Market Report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=3219&type=smp</u>

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