

Aquaculture Market Report 2021-26: Size, Share, Growth, Outlook, Trends and Forecast

According to the latest report by IMARC Group, the global aquaculture market to grow at a CAGR of 5.7% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATE, October 31, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Aquaculture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global aquaculture market reached a value of around US\$ 233.4 Billion in 2020. Looking forward, IMARC Group expects the global aquaculture market to grow at a CAGR of 5.7% during 2021-2026.

Aquaculture or aqua-farming refers to the cultivation of fishes, mollusks, crustaceans and other aquatic species in a controlled environment. It involves rearing, breeding, and harvesting of aquatic organisms in diverse types of water environments, including freshwater, marine water, and brackish water. The expanding aquaculture sector is primarily driven by the growing consumption of fishes, shrimps, lobsters, crabs, mollusks, etc., across the globe. These aquatic food products experience a high demand based on numerous associated health benefits, such as the reduced risk of cardiovascular diseases, enhanced metabolism, improved digestion, proper bone development, etc.

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Market Trends

Numerous aquaculture practices are adopted for gaining control over the quality of water and maintaining familiarity to improve the overall production capacity of aquatic food products. In recent times, there is a changing consumer inclination from high-calorie food items towards a protein-rich diet that includes a wide range of aquatic food products. In line with this, the rising consumer awareness towards the high content of magnesium, phosphorous, omega-3 fatty acids, protein, low-saturated fat, vitamin B6, etc., present in various seafood products is also propelling the market growth. Furthermore, the growing demand for processed, canned, and frozen seafood items based on the hectic work schedules and sedentary lifestyles of the consumers is also augmenting the demand for aquaculture practices.

Breakup by Fish Type:

Freshwater Fish
Molluscs
Crustaceans
Others

Breakup by Environment:

Fresh Water
Marine Water
Brackish Water

Breakup by Distribution Channel:

Traditional Retail
Supermarkets and Hypermarkets
Specialized Retailers
Online Stores
Others

Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

Aquaculture of Texas Inc.
Aquaculture Systems Technologies LLC
Aquafarm Equipment AS
Cermaq ASA
Cooke Aquaculture Inc.
CPI Equipment Inc.
Frea Aquaculture Solutions
Grupo Farallon Aquaculture
Huon Aquaculture Group Pty Ltd.
International Fish Farming Co. – Asmak
Leroy Sea Food Group
Nireus Aquaculture S.A
Selonda Aquaculture S.A. (Andromeda Seafood Limited)

Stehr Group Pty Ltd.
Stolt-Nielsen Limited (Fiducia Ltd.)
Tassal Group Limited
Thai Union Group Plc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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