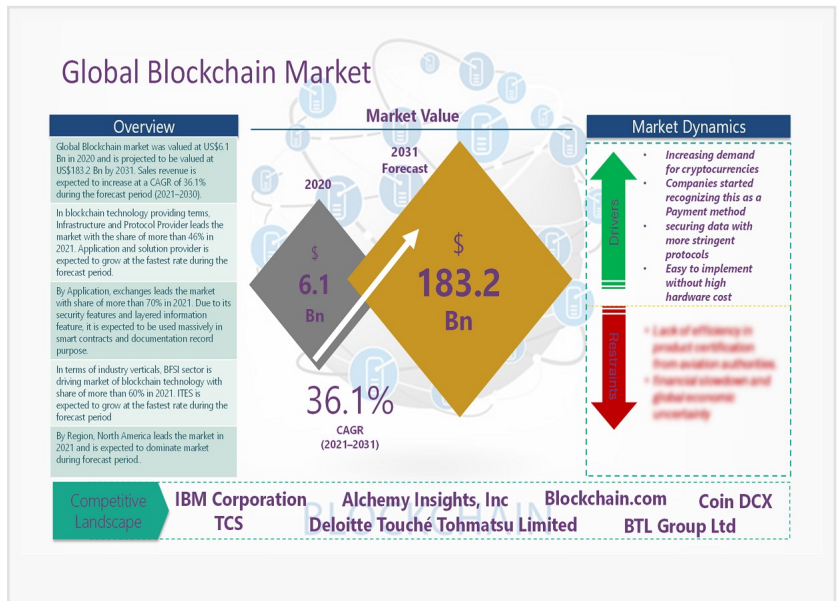


# Blockchain Technology Market is expected to grow at 36.8% CAGR between 2021-2031 | Market Size, Share, Growth, Forecast

Global Blockchain Technology Market was valued at \$6.1 Billion in 2020 and is expected to reach \$183.2 Billion 2031 at the CAGR of 36.8% between 2021 and 2031.

MILWAUKEE, WISCONSIN, UNITED STATES, October 30, 2021

/EINPresswire.com/ -- According to a global [Blockchain Technology market](#) report published by Sheer Analytics and Insights, the total market was valued at \$6.1 billion in 2020, growing at a high CAGR of 36.8% between 2021 and 2031. It is estimated to reach \$183.2 billion by 2031. North America dominated the global Blockchain Technology market in 2020 with a 46.2% market share in terms of value. It is anticipated that Asia-Pacific will dominate the global Blockchain Technology market during the forecast period. The Asia-Pacific Blockchain Technology market is expected to grow at a CAGR of 39.3% in terms of value during the forecast period.



The Blockchain Technology concept is one of the most prominent technologies that created the third world of payments compared to physical currencies or gold. Whether it's legal or illegal businesses, Blockchain Technology-based currencies have shown a significant impact on the market. It is believed that there are more than 15 crypto currencies based on Blockchain Technology is trading in the market based on Blockchain Technology, and the valuation of these currencies are more than USD 5 trillion in 2020. In addition to this, Blockchain Technology-based businesses have attracted excellent traction from investors worldwide and have attracted more than \$2 billion in 2021 till date.

Click full report at <https://www.sheeranalyticsandinsights.com/market-report-research/global-blockchain-technology-market-global-industry-analysis-21>

Recent investments in Blockchain Technology-based technology:

Oct 2021:

Alchemy Insights, Inc., a Blockchain Technology development platform company, has received funding of \$250 million, doing its valuation at more than \$3 billion

Quick node, a crypto-based startup, received seed funding of more than \$35 million

Sport chain, a fan engagement platform based on Blockchain Technology, raised \$400,000

Sire, a UK based firm raised funding of \$1 million, making its total funding to \$10 million

Immunefi, a security-based platform for crypto bugs and solutions, raised \$5.5 million

It is estimated that investment in Blockchain Technology-based technologies will be more than 4 billion by the end of this year. The growth is attributed mainly to the increasing demand for crypto currencies; companies started recognizing this as a payment method, securing data with more stringent protocols and easy to implement without high hardware cost.

In terms of application, exchanges platform-based systems are leading the market with a share of more than 70% in 2021. This growth was seen due to massive investments infused and ongoing into these companies in the past few years. As per our key findings, this segment has attracted investments of more than \$7 billion in the past three years. At the same time, security protocols over Blockchain Technology systems are expected to grow at the fastest rate of more than 50% during the forecast period.

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According to the study, key players operating in this market are Alchemy Insights, Inc, Blockchain Technology.com, Microsoft Corporation, IBM Corporation, Deloitte Touche Tohmatsu Limited, Paxful, Mythical games, Chainalysis, Inc., Ripple Labs Inc., Chain Inc., BTL Group Ltd, Global Arena Holding Inc., New York Digital Investment Group LL, Coin DCX, Robinhood Markets, Inc., Digitalx Limited, and EarthPort Plc.

The global Blockchain Technology market has been segmented into:

Global Blockchain Technology Market: By Provider

Application & Solution Provider

Middleware Provider

Infrastructure and Protocol Provider

Global Blockchain Technology Market: By Application

Payments

Exchanges  
Smart Contracts  
Documentation  
Digital Identity  
Security protocols

## Global Blockchain Technology Market: By Industry verticals

Banking, Financial services and Insurance (BFSI)  
Government and Public Sector  
Healthcare  
Retail and E-commerce  
Logistics and Transportation  
Media and Entertainment  
ITES

## Global Blockchain Technology Market: By Geography

### North America

U.S.  
Canada  
Mexico

### Europe

U.K.  
Italy  
France  
Germany  
Rest of Europe

### Asia Pacific

India  
China  
Japan  
Rest of Asia Pacific

### Middle East and Africa

UAE  
South Africa  
Rest of Middle East and Africa  
Latin America  
Brazil  
Argentina

Rest of Latin America

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Sheer Analytics believes in quality work and ensures that the product delivered to the client is meaningful for them. We publish reports based on our advanced analytics reports, which are generated with the help of our in-house databases, external databases, and artificial intelligence integration processes. We stand out from other market research companies in terms of integrating facts with meaningful insights for forecasting.

Apart from publishing syndicated reports (mostly client reports), we are dealing with projects primarily based on "Go to Market Strategy, Data Mining and Extraction," meaning full data analysis based on big data and many other database services and content related services.

Our products include quick turnaround datasets, TAM/PAM Analysis to full-fledged deep dive research on top trending markets.

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