

Residential Real Estate Market Trends, Share, Analysis & Forecast, 2020-2027 | Covid-19 Impact With Top Leading Players

The market of residential real estate in cities such as Chicago, Washington, and Boston in the U.S. have low rate of growth.

PORTLAND, OR, UNITED STATES, November 1, 2021 /EINPresswire.com/ -- The market includes buying and selling of residential properties such as flats, bungalows, and villas. The [residential real estate market](#) is mainly driven by urbanization in developing countries. The major cities in developing countries such as India, China, Brazil, Argentina and South Africa among other are rapidly expanding and need more dwelling to accumulate people migrating from different parts of a country.

The residential real estate market size accounted for \$8,567.4 billion in 2019, and is expected to reach \$12,182.1 billion by 2027, registering a CAGR of 9.0% from 2020 to 2027.

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Residential Real Estate Market by Budget (Less Than \$300,000, \$300,001 to \$700,000, \$700,001 to \$1,000,000, \$1,000,001 to \$2,000,000, and More Than \$2,000,000) and Size (Less Than 50 Square Meters, 51 to 80 Square Meters, 81 to 110 Square Meters, 111 to 200 Square Meters, and More Than 200 Square Meters)

The residential real estate market includes revenue generated by buying and selling of residential properties that consist of mini-flats, studio apartments, bungalows, and villas.

The residential real estate market is mainly driven by rise in urbanization in developing countries. In addition, rise in population has led to rise in demand for residential properties. Moreover, several government policies such as Golden Visa, low interest rate on loans, and affordable housing schemes also propel the market growth.

Covid-19 Impact Analysis

However, there is excess construction of residential properties in developed countries, which has increased the demand and supply gap and brought the residential real estate market to a

saturation point. In addition, owing to the outbreak of COVID-19, lockdown was announced, which, in turn, led to a halt in construction activities as well as impacted transactions in the market. Moreover, several countries such as South Korea are planning and expanding cities such as Gangnam and Gangbuk, which are anticipated to boost the market growth.

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Key Market Players

The major players profiled in the residential real estate industry include Arabtec Holding, Christie's International Real Estate, Coldwell Banker Real Estate LLC, DLF Limited, Engel & Völkers AG, Hochtief Corporation, IJM Corporation Berhad, Lennar Corporation, Pultegroup, Inc., Raubex Group Limited, Savills plc, Sotheby's International Realty Affiliates LLC, Sun Hung Kai Properties Limited, and Vinci.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging residential real estate market trends and dynamics.

In-depth residential real estate market analysis is conducted by estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the market industry.

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