

# Vietnam Pangasius (Basa) Market Report, Industry Size, Share, Forecast 2021-2026

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SHERIDAN, ALABAMA, UNITED STATES, November 1, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Vietnam Pangasius \(Basa\) Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", the Vietnam Pangasius market reached a volume of 1.24 Million Tons in 2020. Looking forward, IMARC Group expects the Vietnam pangasius market to exhibit stable growth during 2021-2026.



Vietnam Pangasius (Basa) Market

Pangasius, also known as basa fish, is a genus of medium-large to very large shark catfish that is commonly found in the freshwater of South and Southeast Asia. It is rich in proteins, vitamins and minerals, and contains sufficient amounts of essential amino acids and omega 3 fatty acids, which are required by the body for growth and the maintenance of lean muscle tissues. Besides this, Pangasius is low in saturated fats and cholesterol and offers zero carbohydrates. As a result, its demand is escalating across Vietnam, which, owing to the abundance of fresh water in the country, is one of the largest producers and exporters of Pangasius in the world.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic.

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Vietnam Pangasius (Basa) Market Trends:

The thriving seafood industry, along with significant growth in the fishing sector, is one of the primary factors driving the market for Pangasius in Vietnam. With a coastline of over 3,000 Kilometers, Vietnam represents an ideal country for seafood production. The Mekong river delta in the country serves as the prime hub for aquaculture of Pangasius, along with open ocean fishing. Favorable government initiatives and increasing investment for the development of fishing ports and the modernization of the existing logistics network are acting as another major growth-inducing factor. For instance, the Government of Vietnam aims to build fishing centers in five provinces, including Hai Phong, Kien Giang, Da Nang, Khanh Hoa and Ba Ria – Vung Tau, as a part of its five-year plan, which completes in 2020. Furthermore, the expansion in fish feed production in the country is anticipated to catalyze the demand for Pangasius catfish in international markets.

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Vietnam Pangasius (Basa) Market 2021-2026 Analysis and Segmentation:

Competitive Landscape with Key Player:

The report has also analyzed the competitive landscape of the market with some of the key players being:

Vinh Hoan Corporation

IDI Corporation

NAVICORP

Go Dang Joint Stock Company (GODACO)

NTSF Seafood Joint Stock Company

Anvifish Joint-Stock Company

Fatifish Company Limited

Cuu Long Seafood Import and Export JSC

Can Tho Import Export Seafood JSC

Breakup by Province:

Dong Thap

An Giang

Can Tho

Ben Tre

Vinh Long

Hau Giang

Tien Giang

Soc Trang

Tra Vinh  
Kien Giang  
Others

#### Breakup by Culture Type:

Fresh Water  
Brackish Water

#### Breakup by Feed Type:

Commercial  
Home-Made

#### Breakup by Rearing Methods:

Pond  
Floating Cage

#### Breakup by Product Type:

Processed  
Raw  
Value-Added

#### Breakup by Region:

North America (United States, Canada)  
Europe (Germany, France, United Kingdom, Italy, Spain, Others)  
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)  
Latin America (Brazil, Mexico, Others)  
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key Highlights of the Report:

Market Performance (2015-2020)  
Market Outlook (2021-2026)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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