

Tractor Market is Flourishing due to Rising Emergence Agriculture at a CAGR of 4.0% by 2030

*Rise in Adoption of Precision Farming
Increase in Mechanization in Agricultural
Industry Boost Growth.*

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-- Tractor equipment helps increase agricultural productivity with less time consumption. In addition, tractor requires lower effort inputs, thereby reducing the demand for human labor on farms. This not only saves time of operation but also helps save the cost incurred on manpower. In addition, advancements in machine technologies promote the growth of the global [tractor market](#).



In addition, agricultural equipment require lower effort inputs, thereby reducing the demand for human labor on farms. This not only saves time of operations but also saves costs incurred on manpower. Furthermore, advancements in machine technologies promote the growth of the global tractor market. This is attributed to the fact that implementation of automatic and semi-automatic machinery increases the crop production, owing to lower downtimes and highly precise operations.

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Leading Players:

Key companies profiled in the report include Mahindra & Mahindra Ltd., Escorts Limited, CNH Industrial N.V., Tractors and Farm Equipment Ltd, Sonalika International Tractors Ltd, Deere & Company, HMT Limited, Force Motors Limited, and Kubota Corporation.

By Drive Type

- 2 Wheel Drive

- 4 Wheel Drive

By Application

- Agriculture
 - o Less Than 30 HP
 - o 30-50 HP
 - o 51-100 HP
 - o More Than 100 HP
- Construction, Mining & Logistics
 - o Less Than 30 HP
 - o 30-50 HP
 - o 51-100 HP
 - o More Than 100 HP

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Key Findings Of The Study

- By power output, the 30-50 HP segment was the highest revenue contributor in 2020.
- By drive type, 2 wheel drive segment was the highest revenue contributor in 2020.
- By application, agriculture segment was the highest revenue contributor in 2020.
- Region wise, Asia-Pacific generated the largest global tractor market share in 2020.
- The report provides an extensive analysis of the global tractor market trends and emerging opportunities of the market.
- The global tractor market forecast analysis from 2021 to 2030 is included in the report.

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