

Sports Apparel Market Value To Reach \$313.54 Bn By 2028, Globally at a Growth Rate of 7.2% During Forecast

Statistics MRC report, Sports Apparel Market Forecasts to 2027 – Global Analysis Application, Key Players, Types, End User and By Geography



Global Sports Apparel Market Outlook (2019-2027)

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/EINPresswire.com/ -- The Global Sports Apparel Market is accounted for \$179.77 billion in 2019 and is expected to reach \$313.54 billion by 2027 growing at a CAGR of 7.2% during the forecast period. Some of the key factors propelling the market growth include growth in health awareness, increase in adoption of fitness activities such as aerobics, swimming, running, and yoga among consumers, and rise in affinity of consumers in emerging economies toward health and fitness. However, fluctuations in the prices of raw materials used to make these apparels restrain the market growth.

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On the basis of geography, the market in Asia Pacific is expected to show a significant growth during the forecast period, owing to improving living standards and rising disposable income especially in China and India. The increasing appetite for foreign brands, and rising disposable income, coupled with the desire to lead improved lifestyles are expected to positively impact the demand for sports apparel in the region. China, backed by government initiatives to encourage active participation in sports, is leading the market in the region.

Some of the key players in Sports Apparel Market include Puma SE, Under Armour, Inc., Umbro Ltd., Skechers USA, Lululemon Athletica Incorporation, Fila, Inc, Adidas AG, Nike, Inc., ASICS Corporation, New Balance Athletic Shoe, Inc., Ralph Lauren Corporation, Columbia Sportswear Company, Yonex Co., Ltd., Billabong International Limited, Li Ning Company Limited, VF Corporation, Jockey International, and Everlast Worldwide Inc.

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