North America Workplace Wellness Market Growth with Worldwide Industry Analysis Manifesting a CAGR of 5.9% by 2030

Increase in prevalence of chronic diseases and rise in awareness and implementation of wellness programs by employers drive the growth of the market.

PORTLAND, OREGON, UNITED STATES, November 2, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "North America Workplace Wellness Market by Type (Weight Management & Fitness Services, Nutrition & Dietary Plan, Stress Management Services, Health Screening & Assessment, and Smoking Cessation) and End User (Large-Size Organizations, Mid-Size Organizations, Small-Size Organizations, Public Sector, and NGOs): Regional Opportunity Analysis and Industry Forecast, 2021–2028". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Increase in prevalence of chronic diseases and rise in awareness and implementation of wellness programs by employers drive the growth of the North America workplace wellness market. On the other hand, the huge cost that's levied to companies impede the growth to some extent. However, significant growth potential in tele-health and telemedicine services is expected to pave the way for multiple opportunities in the industry.

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The North America workplace wellness market was valued at $15,755.33 million in 2020, and is projected to reach $24,298.52 million by 2028, registering a CAGR of 5.9% from 2021 to 2028.

Comprehensive competitive analysis and profiles of major market players, such as

The leading market players analyzed in the North America workplace wellness market report include Alphabet Inc., Healthy Contributions LLC., Novant Health, Marino Wellness, LLC., Compsych Corporation, Marlin Equity Partners, LLC (Virgin Pulse, Inc.), Modern Life, Inc. (Modern Health), Wellable Inc., Concierge Health, and Virtual Health Partners Inc. These market players have adopted different strategies including partnership, expansion, collaboration, joint ventures, and others to reinforce their status in the industry.

Key Benefits For Stakeholders:

• The study provides an in-depth analysis of the North America Workplace Wellness Market along with the current trends and future estimations to elucidate the imminent investment pockets.

• It offers North America Workplace Wellness Market analysis from 2020 to 2028, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

• A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

• The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global North America Workplace Wellness Market growth.

COVID-19 scenario-

Laying off employees in the form of cost cutting has reduced workplace wellness employee enrollments in North America, which in turn has impacted the workplace wellness market negatively.

However, factors such as increasing modification in the workplace wellness schemes and surge in work-related stress due to work from home obligations since, employees are finding it difficult to maintain the work-life balance are expected to help the market revive soon.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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