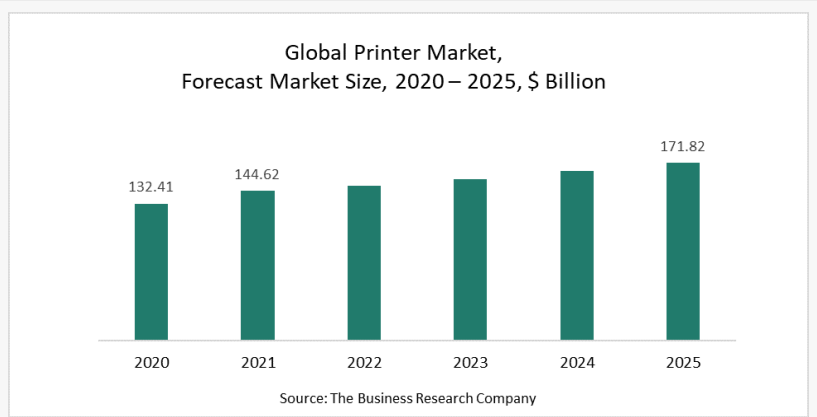


Increasing Demand For 3D Printers Lifts The Printer Market

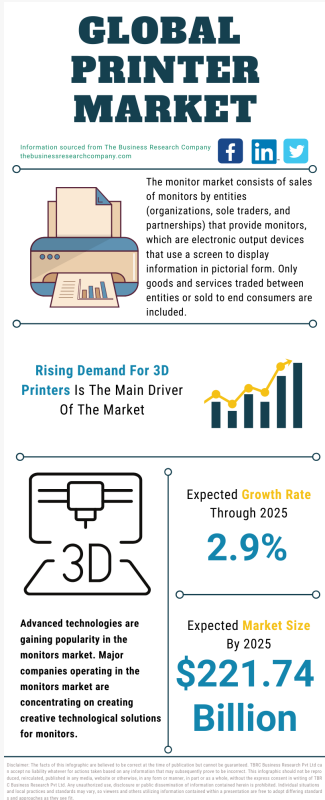
The Business Research Company's Printer Global Market Report 2021 - COVID-19 Impact And Recovery

LONDON, GREATER LONDON, UK, November 2, 2021 /EINPresswire.com/ -- The rising demand for 3D printers is anticipated to propel the growth of the [printer market](#) over the forecast period. 3D printers use a technique called additive processing to shape (or print) physical objects layer by layer before the design is finished. Companies across industries, from automotive to consumer products, are becoming aware of the benefits of 3D printers provide for production. Around 51% of businesses are currently using 3D printing for manufacturing, according to Sculpteo 's 2019 State of 3D Printing study. For instance, large car manufacturers such as Volkswagen, BMW, and Ford are already developing 3D-printed parts for their automobiles.

The global printer market is expected to grow from \$132.41 billion in 2020 to \$144.62 billion in 2021 at a compound annual growth rate (CAGR) of 9.2%. The growth of the printer market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social



Printer Global Market Report 2021 - COVID-19 Impact And Recovery



GLOBAL PRINTER MARKET

Information sourced from The Business Research Company <https://www.thebusinessresearchcompany.com>

The monitor market consists of sales of monitors by entities (organizations, sole traders, and partnerships) that provide monitors, which are electronic output devices that use a screen to display information in pictorial form. Only goods and services traded between entities or sold to end consumers are included.

Rising Demand For 3D Printers Is The Main Driver Of The Market

Expected Growth Rate Through 2025: 2.9%

Expected Market Size By 2025: \$221.74 Billion

Advanced technologies are gaining popularity in the monitors market. Major companies operating in the monitors market are concentrating on creating creative technological solutions for monitors.

Printer Global Market Report

distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The printer market is expected to reach \$171.82 billion in 2025 at a CAGR of 4.4%.

Read More On The Global Printer Market Report:

<https://www.thebusinessresearchcompany.com/report/printer-global-market-report>

Advancing technologies are gaining popularity in the printer market. Major companies operating in the printing industry are focusing on developing advanced technology solutions for printers. For instance, in July 2019 HP Inc, a USA-based hardware company launched HP Neverstop Laser printer that is designed for companies in India to recreate smart printing technology. The HP Neverstop Laser Printer is an all-new, fast-reload laser printer that allows small and medium enterprises to save critical business time and costs, thereby expanding their efficiency. The printers have a mobile scanner, Wi-Fi Direct, and HP Smart App printing options and can substitute a toner in 15 seconds.

Major players covered in the global printer market are Brother Industries Ltd, Seiko Epson Corp, Hewlett-Packard Company (HP), Canon, Ricoh, Samsung Electronics Co. Ltd, Konica Minolta Inc., Hitachi, Zebra Technologies, Lexmark International Inc., Printek LLC, Durst, Bixelon Co. Ltd, Fujitsu, Honeywell International Inc, Polaroid Corporation, Inca Digital Printers, Toshiba Tec Corporation, Kyocera Corp., Sharp Corp., Agfa and Gevaert, Eastman Kodak Company.

TBRC's global printer market report is segmented by type into dot-matrix printers, line printers, daisy-wheel printers, laser & led printers, mono printers, by technology into inkjet, thermal, impact, by printer interface into wired, wireless, by output type into color, monochrome, by end-user applications into residential, commercial, educational institutions, enterprises, government, others.

[Printer Global Market Report 2021](#) - By Type (Dot-Matrix Printers, Line Printers, Daisy-Wheel Printers, Laser & Led Printers, Mono Printers), By Technology (Inkjet, Thermal, Impact), By Printer Interface (Wired, Wireless), By Output Type (Color, Monochrome), By End-user Applications (Residential, Commercial, Educational Institutions, Enterprises, Government), COVID-19 Impact And Recovery is one of a series of new reports from The Business Research Company that provides printer market overview, forecast printer market size and growth for the whole market, printer market segments, and geographies, printer market trends, printer market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Printer Market Report:

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