

The global blockchain services market size is expected grow from \$1.06 billion in 2020 to \$1.62 billion in 2021 at a compound annual growth rate (CAGR) of 52.8%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$10.45 billion in 2025 at a CAGR of 59%.

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Major players covered in [the global blockchain services industry](#) are IBM Corporation, Amazon.com, Microsoft Corporation, Oracle Corporation, SAP, Stratis, Baidu, Inc., Huawei Technologies Co. Ltd., Accenture, Deloitte, Infosys, Hewlett-Packard Enterprise, Waves Platform, HPE, AWS, KPMG, ConsenSys, Cognizant, NTT Data, Capgemini, Wipro, Mphasis, PwC, TCS, TO THE NEW, EY, L&T Infotech, Alibaba, OpenXcell, Intinfotech, Ardor Nxt Group.

TBRC's global blockchain services market report is segmented by component into tools, services, by end-use into BFSI, IT & telecom, healthcare, retail, manufacturing, logistics, government, media & entertainment, energy and utilities, others, by application into payments, smart contracts, supply chain management, governance, risk, and compliance management, identity management, others.

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