

Retail Logistics Market May See a Big Move | Major Giants Deutsche Post AG, Expeditors International of Washington

Retail logistics market 2021–2030 analysis by Allied Market Research. The global market segmented by type, good type, transportation mode and region.

PORTLAND, ORAGON, UNITED STATES, November 2, 2021 /EINPresswire.com/ -- Retail logistics is the systematic process of controlling and assuring the flow of goods from the source of supply to the customer. Manufacturers, wholesalers, and distributors sell a wide variety of products. This has created a need for systematic planning of the movement of various goods until they are delivered to the customer or consumer. Retail logistics ensures that everything is in place to offer better delivery and service at lower rates through effective logistics and added value. The retail logistics market is anticipated to experience growth throughout forecast period with the continual growth in the population and disposable income of the global consumer.

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The key players analyzed in the report include C.H. Robinson Worldwide Inc., Deutsche Post AG, Expeditors International of Washington Inc., FedEx Corp., J.B. Hunt Transport Services Inc., Kuehne + Nagel International AG, Penske Truck Leasing Co. LP, Ryder System Inc., United Parcel Service Inc., XPO Logistics Inc.

COVID-19 Impact Analysis

COVID-19 has adversely impacted the retail logistics market due to a significant drop-in commercial activities and retail spending in the industry. Shut down of economic activity was one of the first steps taken by several governments to reduce the risk of pandemic spread, resulting in a significant drop in a sale followed by a drop in consumer confidence. With the implementation of government guidelines, trade & travel are expected to resume in a limited capacity, providing a positive outlook for the retail logistics during the forecasting period.

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Top Impacting Factors

Massive growth in the e-commerce industry drives the growth of the retail logistics market. Regulatory challenges and tough geo-politics with respect to growing protectionism in international trade hinders the retail logistics market.

Increase in urbanization and disposable income of the people, coupled with changing consumption pattern provide opportunity for the retail logistics market in the forecasting period.

Market Trends

Integration of Drones and Smart Glasses

The increase in integration of drones and smart glasses within the logistics industry has improved the pliability and delivery speed, which in turn, impacts the growth of last mile logistics market throughout the forecast period. Self-driving vehicles, autonomous vehicles and trucks are able to maintain high reasonableness and same-day delivery in urban as well as rural areas. Moreover, integration with smart glasses backed by augmented reality can create deliveries within the transportation and logistics industry a lot of easier by hands-free route searches, face recognition for error-free deliveries and personalized deliveries. The adoption of AI integrated smart glasses can increase the operational potency of initial and last mile logistics at the side of flexibility and delivery speed. In all it will grow the retail logistics market globally.

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Efficient Last Mile Delivery

With the continuously increasing proliferation of e-commerce firms, the provision of efficient last-mile deliveries is rapidly becoming one of the most important aspects of differentiating service among rival. Moreover, receiving a package on the same day of delivery is f common these days, which is encouraging the growth of the same-day delivery market in the U.S. Businesses are emphasizing including the same-day delivery choices across industries such as drugs, food, and beverages. Moreover, along with the same-day delivery, the customers are expecting a better level of services which is encouraging large retailers such as Walmart and Amazon to feature DIY walk delivery divisions in their firms rather than outsourcing. Consequently, the continual efforts of logistic companies to supply economical last mile deliveries is another logistics trend that is expected to offer promising logistics market growth throughout the forecast period. The expectation for not only obtaining the orders right but perfect will lead to the final client satisfaction.

Key Benefits of the Report:

This study presents the analytical depiction of the retail logistics industry along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities along with challenges of retail logistics market.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the growth scenario of the retail logistics market.

The report provides a detailed retail logistics market analysis based on competitive intensity and the competition that will take shape in coming years.

Questions Answered in the Retail Logistics Market Research Report:

Who are the leading market players active in the retail logistics market?
What would be the detailed impact of COVID-19 on the market?
What are the current trends that would influence the market in the next few years?
What are the driving factors, restraints, and opportunities in the retail logistics market?
What are the future projections that would help in taking further strategic steps?

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