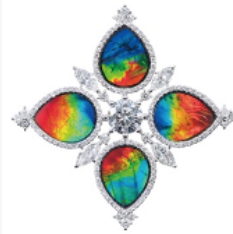


GEMXX CORPORATION POSTS POSITIVE QUARTERLY RESULTS OF OPERATIONS

GEMXX Corporation a leader in the Ammolite Gemstone Mine to Market Segment, Posts Positive Quarterly Revenues

LAS VEGAS, NEVADA, UNITED STATES, November 3, 2021 /EINPresswire.com/ -- The Company is highlighting significant achievements solidifying its strong foundation for growth in the coming year.



GEMXX

The GEMXX Logo showcases the unmistakable, striking beauty of one of the worlds rarest gems - Ammolite.

"We are very pleased with the performance of the Company through this pandemic." Stated Jay Maull, [GEMXX Corporation](#), CEO. "We continue to build a solid base of reoccurring revenue by

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We are very pleased with the performance of the Company through this pandemic as we continue to build a solid base of reoccurring revenue by signing supply agreements and multi-order deals"

Jay Maull CEO

signing supply agreements and multi-order deals. This is due to the team's hard work and determination and the company's ability to offer the best quality Ammolite Gems and Jewelry in this sector."

Shares issued and outstanding remain the same at 97,466,757. The Quarter's Account Receivables have increased to \$458,172.00 compared to June 2020 of the same quarter last year which was \$20,290.00. The Company's Payables have decreased this quarter down to \$177,628.00 as compared to last quarter's \$328,466.00 this is a notable decrease. Net Income of \$276,939.00

compared to \$36,460.00 in the same quarter the previous year. Total Current liabilities are down to \$260,304.00 as compared to \$1,500,224.00 from the same quarter last year representing a decrease of 82.6%. The Total Assets of the Company equal \$18,409,188.00.

"With the world continuing to reopen, GEMXX is seeing an increase in sales orders from a number of sectors that were shut down as a result of the pandemic" commented Jay Maull, CEO; the Company and management team are in ongoing discussions with a number of significant long-term clients and expect the revenues of the company to continue to increase quarter over

quarter as tourism continues to reopen in key markets.

ABOUT GEMXX CORPORATION

GEMXX Corporation is a publicly-traded, mine-to-market gemstone and jewelry producer with a global reach that owns mining resources, production facilities, and operating assets. GEMXX controls each stage of its production including gemstone production, jewelry manufacturing, and global distribution. GEMXX produces more top-quality finished Ammolite than any Ammolite producer. The company's world-class gemstone cutters and jewelry designers are continuously leading the Ammolite industry in new and exciting directions. Our management team is made up of the industry's leading experts with a combined total of 160 years of Ammolite gemstone and jewelry business experience

SAFE HARBOR STATEMENT

This press release contains forward-looking statements that can be identified by terminology such as "believes," "expects," "potential," "plans," "suggests," "may," "should," "could," "intends," or similar expressions. Many forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to be materially different from any future results implied by such statements. These factors include, but are not limited to, our ability to continue to enhance our products and systems to address industry changes, our ability to expand our customer base and retain existing customers, our ability to effectively compete in our market segment, the lack of public information on our company, our ability to raise sufficient capital to fund our business, operations, our ability to continue as a going concern, and a limited public market for our common stock, among other risks. Many factors are difficult to predict accurately and are generally beyond the company's control. Forward-looking statements speak only as to the date they are made, and we do not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.



GEMXX Gold and Silver Ammolite Rings



GEMXX Mosaic Ammolite & Sapphire Watch

Signed.

/S/ Ms. K Halvorson

Kim Halvorson

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