

Luxury Travel Market, Global Share, Size, Industry Trends, Analysis Report 2021-2026

SHERIDAN, ALABAMA, UNITED STATES, November 3, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Luxury Travel Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global luxury travel market exhibited XX growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.



Luxury travel services include

premium, exclusive, and personalized facilities that enhance the overall experience of an individual's stay. These services include in-room dining, plush beds, gourmet meals, complimentary Wi-Fi, innovative destinations, reliable transport, etc. Currently, several travel companies offer authentic holiday packages with unique activities, offbeat destinations, 24 hours per day support, etc. This attracts a large consumer base for luxury travel services across the globe.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Luxury Travel Market Trends:

Inflating disposable income levels and improving transport facilities are leading to the increasing willingness of individuals to spend on different leisure activities and exotic holiday experiences. This represents one of the primary factors propelling the luxury travel market growth. Moreover, the emerging trend of modern campsites or innovative glamping accommodations and the rising inclination towards eco-friendly travel solutions are further bolstering the market growth. Additionally, numerous travel companies are increasingly utilizing advanced technologies to

allow online booking of trips, better access to travel data, compare reservation options, reduce time and effort of travelers, etc. Besides this, the escalating demand for Bleisure travel solutions, incorporating business with recreational activities, will continue to strengthen the luxury travel market in the coming years.

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Global Luxury Travel Market 2021-2026 Analysis and Segmentation:

Competitive Landscape with Key Player:

Abercrombie & Kent USA LLC Butterfield & Robinson Inc. Cox & Kings Ltd. Exodus Travels Limited (Travelopia) Kensington Tours Ltd. Micato Safaris Scott Dunn Ltd. Tauck Thomascook. in (Fairbridge Capital (Mauritius) Limited) TUI Group

Breakup by Type of Tour:

Customized and Private Vacation Adventure and Safari Cruise and Ship Expedition Small Group Journey Celebration and Special Event Culinary Travel and Shopping

Breakup by Age Group:

Millennial (21-30) Generation X (31-40) Baby Boomers (41-60) Silver Hair (60 and above)

Breakup by Type of Traveller:

Absolute Luxury Aspiring Luxury Accessible Luxury

Breakup by Region:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key Highlights of the Report:

Market Performance (2015-2020) Market Outlook (2021-2026) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive Mapping of the Competitive Landscape Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Other Report:

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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