

Nucleic Acid Labeling Market to Record an Remarkable Growth Rate during the Forecast Period 2021 to 2028

The global nucleic acid labeling market is expected to reach USD 3.65 billion by 2028, at a CAGR of -2.09% from 2021 to 2028.

NEWARK, UNITED STATES, NEW JERSEY, November 3, 2021 /EINPresswire.com/ -- As per the report published by The Brainy Insights, the [global nucleic acid labeling market](#) is expected to reach USD 3.65 billion by 2028, at a CAGR of -2.09% from 2021 to 2028. North America captured a sizeable share of the regional Nucleic Acid Labeling vertical with a market value of USD 3.02 Billion in 2020, because of high level of R &D and the increase in genomics research. The increasing investment and research on genomic and enzymology using protein families and genome context are leading to new discoveries of functionality. Asia-Pacific regional segment seems to have the highest CAGR of 10.1% in the forecasting period. There is a rise in disposable income of the people in developing countries like India and China which has led to increase in healthcare expenditure and also with the advancement in technology there is a major improvement in the diagnostics of disease.

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Key players operating in the global Nucleic Acid Labelling market include Merck & Co., Inc., PerkinElmer, Inc., New England Biolabs, F. Hoffmann La-Roche AG, Enzo Biochem, General Electric Company, Vector Laboratories, Promega Corporation, Agilent Technologies, Thermo Fisher Scientific, Inc and NanoView Biosciences Inc among others. The key players are now concentrating on implementing strategies such as adopting new technology, product innovations, mergers & acquisitions, joint venture, alliances and partnerships to improve their market position in the global Nucleic Acid Labeling industry. For instance, Agilent's Next Generation Sequencing (NGS) automation solutions support analysts in increasing sample preparation throughput without impacting data quality.

Product type segment include Reagents & Kits and Services. The reagents & kits and services segment is accounted for the highest market value of USD 3.78 Billion in 2020. The increase of investment in R&D by big players are fuelling this segment to have the highest market share in terms of revenue. The application segment includes Microarray, Blotting, FISH, In Situ Hybridization, DNA Sequencing, PCR and Others. PCR segment accounted for the largest market share in 2020 of around 80.18%. It is widely used in the study and identification of genetic

disorders. The big players are collaborating and also investing in R&D is also the factor that is fuelling this segment. The end-user segment includes Diagnostic Centers, Research Centers and Hospitals. Research centres segment is accounted for the highest market value of around USD 2.59 Billion in 2020. This is on the basis of the government initiatives for the R &D to come up with better drugs and solutions to cure the disease

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There is a substantial growth for the Nucleic Acid labeling market. But because of its high cost and complex technologies, it is difficult to find skilled professionals. This factor is acting as the restraint for the market.

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