

SPAC Targeting AI Medical Therapeutics & Diagnostics; NASDAQ: JUPW Jupiter Wellness Sponsors Jupiter Acquisitions \$JUPW

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JUPITER, FLORIDA, UNITED STATES, November 3, 2021 /EINPresswire.com/ -- SPAC Targeting AI Medical Therapeutics and Diagnostics; [\(NASDAQ: JUPW\)](#) Jupiter Wellness Sponsors Jupiter Wellness Acquisition.

AI in medicine is projected to grow 18X from 2018 through 2025 to \$35 billion

Breaking News:

[Jupiter Wellness, Inc.](#) (NASDAQ:JUPW), today announced that it has submitted filed a registration statement with the Securities and Exchange Commission to sponsor Jupiter Wellness Acquisition Corp. (“JWAC”), a special-purpose acquisition company, or SPAC, dedicated to investing in artificial intelligence (AI) based therapeutics and diagnostics with an initial funding target of \$100 million. JWAC has finalized the recruitment and on-boarding of its board of directors and aims to be listed on the Nasdaq Capital Markets.


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We're actively targeting companies in the healthcare AI space with enterprise values between \$300 million and \$1 billion”

Jupiter JUPW CEO Brian John

Jupiter’s sponsorship of JWAC is part of the Company's commitment to improving health and wellbeing. Medical applications of AI hold significant promise to improve clinical care and offer massive new commercial

opportunities as the healthcare AI market is projected to reach \$36 B by 2025. Implementing AI produces clinical and economic benefits including better diagnosis and more consistent



JUPW Logo

INSIDER	RELATION	LAST DATE	TRANSACTION	OWNER TYPE	SHARES TRADED	PRICE	SHARES HELD
JOHN BRIAN	Officer	08/16/2021	Acquisition (Non Open Market)	Direct	18,832	\$0.00	2,720,750
MCKINNON DOUGLAS O	Officer	08/16/2021	Acquisition (Non Open Market)	Direct	14,124	\$0.00	127,274
WILSON GLYNN	Officer	08/16/2021	Acquisition (Non Open Market)	Direct	14,124	\$0.00	756,024
MILLER RICHARD A	Officer	08/16/2021	Acquisition (Non Open Market)	Direct	9,416	\$0.00	986,316

juwp Insider

treatment of disease while lowering the overall cost of care.

"We've assembled a board that combines extensive experience in healthcare and finance. Our medical team has a successful history in drug development and AI along with deep relationships with medical centers and regulatory bodies in the U.S. and Europe. The finance team brings a wealth of transactional experience including M&A, equity and debt financing, and IPOs. We're actively targeting companies in the healthcare AI space with enterprise values between \$300 million and \$1 billion," stated Jupiter CEO and JWAC Board Member, Brian John.

Market forces have created the ideal environment for AI technology adoption as the FDA's new clearance process allows for faster approval of medical algorithms resulting in a rapid two-to-three year development and commercialization cycle. AI healthcare technologies span a broad range of applications from robot-assisted surgery, to dosage detection, identification of biomarkers that develop at the onset of disease, automated image diagnosis, to virtual nursing assistants.

□ Developer of CBD Treatments for the Growing Global Skin Care Market.

□ Multiple Clinical and Commercial Milestones Recently Achieved on the Company's Proprietary Product Lines.

□ Pro Golf Hall of Fame Legend Ernie Els Extends Endorsement Deal.

□ Submitted Pre-IND Meeting Request with US FDA for Proposed Clinical Program of JW-100 as a Treatment for Mild to Moderate Eczema.

Jupiter Wellness, Inc. (NASDAQ: JUPW) is a leading developer of cannabidiol (CBD) based medical therapeutics and wellness products. The JUPW clinical pipeline of prescription CBD-enhanced skin care therapeutics address indications including eczema, burns, herpes cold sores, and skin



\$JUPW Listed on the NASDAQ



Pro Golfer Ernie Els Endorses JUPW

cancer. JUPW generates revenues from a growing line of proprietary over-the-counter skincare products including its flagship CaniSun™ sunscreen and other wellness brands sold through its robust distribution platform.

JUPW is NASDAQ listed and has an attractive share structure with only 22,927,465 shares currently outstanding.

☐ Shareholder Update on Multiple Clinical & Commercial Milestones Plus Upcoming Television Advertisement

On October 27th JUPW provided a comprehensive shareholder update on its advancing clinical programs and commercial progress. The updated included the following details:

Commercial:

The JUPW product Photocil™ ("Phototherapy in a bottle"), a patented topical Over-the-Counter drug for the treatment of psoriasis and vitiligo is expected to launch in Q1 2022. Photocil was licensed from Applied Biology. The clinical efficacy of Photocil™ in the treatment of psoriasis and vitiligo has been published in peer-reviewed medical journals. Photocil has been assigned the following NDC numbers by the FDA for each product:

☐ 82301-001-001 (Atopic Dermatitis)

☐ 82301-002-001 (Psoriasis)

☐ 82301-003-001 (Vitiligo)

Clinical:

US FDA Filings for JW-100 as a Treatment of Eczema

JUPW recently submitted a pre-IND package for JW-100 as a prescription drug for the treatment of mild-to-moderate atopic dermatitis (eczema). JUPW anticipates a pre-Investigation New Drug (IND) meeting with the US FDA in Q4 2021. In a prior early study, JW-100 cleared or reduced eczema following 2 weeks of use, suggesting that through its unique mechanism of action it may potentially prove superior to existing prescription drugs for the treatment of eczema.

Phase III Head-to-Head Study of JW-100C in Eczema

A head-to-head Phase III double-blinded, placebo controlled clinical trial designed to evaluate superiority of JW-100 to Eucrisa (an FDA approved topical drug) in adult patients with mild-to-moderate eczema expects first patient enrolled in Q4 2021.

JW-200 Clinical Study in Actinic Keratosis to Complete Enrollment Q1 2022

An investigational clinical study with a protocol similar to an FDA Phase I is enrolling 115 adults diagnosed with actinic keratosis. Enrollment is expected to be completed by the beginning of 2022 and data will be used in preparation for an FDA IND filing.

JW-300 Clinical Study in Burns to Complete Enrollment Q4 2021

A double-blinded, placebo controlled investigational study in Europe and Asia with a protocol similar to an FDA Phase I is enrolling 50 patients with newly diagnosed first degree burns. Resulting data will be used in preparation for an FDA IND filing. Enrollment is expected to be completed by the end of 2021.

"Based on our acquisition and development strategy, Jupiter Wellness has short-term product opportunities and an extensive clinical pipeline conducting double-blinded, placebo controlled clinical trials to unequivocally establish efficacy of our novel and proprietary products for both OTC and prescription drugs," stated Dr Glynn Wilson, Jupiter's Chief Scientific Officer. "Jupiter Wellness is committed to providing rapid and consistent relief for the majority of people suffering from a number of skin indications, including eczema, psoriasis, and vitiligo. Jupiter Wellness is also committed to developing approaches that measure individual gene expression that can be used to determine the most appropriate patients for treatment and the outcomes of therapies."

Multi-Year Extension of Endorsement Agreement with Pro Golfer Ernie Els

On September 8th JUPW announced a multi-year extension of its endorsement agreement with PGA Golf Legend Ernie Els. Els, known as "The Big Easy", will help promote the JUPW patent pending CaniSun Suncare Product Line for two additional years. The CaniSun product line offers the highest quality suncare products infused with CBD.

Pursuant to the agreement, JUPW will extend its agreement with renowned golfer Ernie Els, who will act as a brand ambassador of the JUPW unique, one-of-a-kind Suncare products. The campaign is seen as CaniSun partnering with one of the best and well-liked athletes in the sport of golf. The campaign focuses on providing premium suncare protection for everyone from elite athletes like Ernie Els to the everyday weekend warrior.

"Because I spend so much time in the sun, I always hit the golf course with CaniSun. I'm constantly looking for the most effective products, and CaniSun consistently works well for me, so it's my first choice," Els stated. "I've been using CaniSun sunscreen and I love the product. This is an easy endorsement for someone who is in the sun as much as I am. Extending the relationship made sense."

Submitted a Pre-IND Meeting Request with the US FDA for its Proposed Clinical Program of JW-

100 as a Treatment for Mild to Moderate Eczema

On August 23rd JUPW announced it has submitted a pre-IND (Investigational New Drug) meeting request with the U.S. Food and Drug Administration (FDA) in support of its JW-100 drug development program the treatment of patients with mild to moderate Eczema .

The benefits of holding a pre-IND meeting are to receive early FDA feedback on proposed preclinical and clinical study plans confirming strategy for IND submission. The FDA's statistics show that this can significantly reduce overall development times which impacts time to market.

The Global Eczema (atopic dermatitis) treatment market is valued at \$10 billion and expected to grow at a CAGR of 13% from 2020-2025. 31.6 million Americans or roughly 10% of the population suffer from Eczema. 86% are not satisfied with their current treatment.

Through the JUPW research and development program, it has shown that in a double-blinded, placebo controlled clinical trial, JW-100 significantly reduced ISGA scores in 50% of adult patients suffering from eczema and JW-100 cleared or reduced eczema following 2 weeks of use.

For additional information on Jupiter Wellness, Inc. (JUPW) visit www.jupiterwellnessinc.com.

All products mentioned in this article are THC-free and compliant with the 2018 farm Bill

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