

ZP Realty Capital A/K/A Zev Pollak Co LLC arranges \$17,000,000 Financing

BROOKLYN, NEW YORK, UNITED STATES, November 4, 2021 /EINPresswire.com/ -- ZP REALTY CAPITAL LLC A/K/A ZEV POLLAK CO. LLC. ARRANGES \$17,000,000 IN NEW MORTGAGE FINANCING PACKAGE FOR TOW NYC PROPERTIES

BROOKLYN, NEW YORK, UNITED STATES, JUNE 2021 – Zev Pollak President of ZP Realty Capital LLC, also known as Zev Pollak Co LLC, is happy to announce that it has recently arranged new mortgage financing for two multifamily buildings package in the borough of the Bronx in NYC.

Led by Zev Pollak, ZP Realty Capital LLC is a privately held real estate company in Brooklyn, New York. The company has established a reputation for negotiating favorable financing for properties throughout the U.S.

The new mortgage financing is in the aggregate amount of \$17,000,000 with and fixed rate of 3.25% for a 10-year period, and favorable prepayment penalty schedule.

The package consists of two multifamily buildings comprising a total of 125 units, in a work force neighborhood of Forest Hills area of Queens and West Side Manhattan. The buildings are well kept and professionally managed.

The financing was arranged by Zev Pollak, President of ZP Realty Capital LLC.

In addition, ZP Realty Capital LLC arranged a new first mortgage financing in the amount of \$4,000,000 for 60% sold coop in Brooklyn NY. The loan was for a 12 years period at 3.125% fixed rate. The coop will use the proceeds for capital improvements, and to replace the existing debt. "The ability to execute the closings in a timely fashion by our officers was the key to success with these loans," notes Zev Pollak.

"The borrowers were particularly pleased with the creativity and dedication to detail while



working remotely.”

Zev Pollak

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