

Bicycle Group Co Ltd, Trek Bicycle Corporation, Pon Bicycle Holding B.V., VanMoof, FRITZMEIER Systems GmbH & Co. KG, Gocycle, Klever Mobility, and Panasonic.

Read More On The Global Electric Bikes Market Report:

<https://www.thebusinessresearchcompany.com/report/electric-bikes-global-market-report>

The global electric bikes market size is expected to grow from \$32.54 billion in 2020 to \$36.52 billion in 2021 at a compound annual growth rate (CAGR) of 12.2%. The change in growth trend of the electric bikes market is mainly due to the companies stabilizing their output after catering to the demand that grew exponentially during the COVID-19 pandemic in 2020. The electric bikes market is expected to reach \$53.23 billion in 2025 at a CAGR of 9.9%.

The implementation of government regulations to encourage the use of electric bikes is expected to propel the growth of the electric bikes market in the coming years. Electric bikes have a longer range and are easier to use, allowing users to travel without sweating, pull bigger loads, run more errands, and take longer journeys. For instance, in 2021, the FAME India Scheme (Faster Adoption and Manufacturing of (Hybrid & Electric Vehicles) was implemented with a budget of \$1.36 billion and it focuses on the electrification of public and shared transportation. Furthermore, in 2021, the California state budget committed \$10 million to the Air Resources Board to implement the e-bike rebate program by July 2022. Therefore, the implementation of government regulations to encourage electric bikes drives the electric bikes market.

Asia Pacific was the largest region in the electric bikes market in 2020. Europe is expected to be the fastest-growing region in the forecast period. The regions covered in the electric bikes market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

TBRC's global electric bikes market report is segmented by class into class-I, class-II, class-III, by motor type into mid motor, hub motor, by battery type into lead acid, lithium ion (Li-ion), nickel-metal hydride (NiMH), others, by application into mountain or trekking, city or urban, cargo, others.

[Electric Bikes Global Market Report 2021](#) - By Class (Class-I, Class-II, Class-III), By Motor Type (Mid Motor, Hub Motor), By Battery Type (Lead Acid, Lithium ion (Li-ion), Nickel-Metal Hydride (NiMH)), By Application (Mountain Or Trekking, City Or Urban, Cargo), COVID-19 Implications And Growth is one of a series of new reports from The Business Research Company that provides electric bikes global market overview, forecast electric bikes market size and growth for the whole market, electric bikes global market segments, and geographies, electric bikes global market trends, electric bikes global market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Electric Bikes Market Report:

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