

Medical Cannabis Market Statistics, Business Opportunities, Competitive Landscape and Industry Analysis Report by 2028

*Medical Cannabis Market Trends –
Legalization of marijuana in various
countries*

CANADA, BC, VANCOUVER, November 8, 2021 /EINPresswire.com/ -- The Global [Medical Cannabis Market](#) report contains historical, current, and forecast estimation of the revenue generation and profits for each segment and sub-segment of the Medical Cannabis market in each key region of the world. The report is formulated with the updated and latest

information of the global Medical Cannabis market further validated and verified by the industry experts and professionals. The report sheds light on the mergers and acquisitions, collaborations, joint ventures, brand promotions and product launches, agreements and partnerships, and corporate and government deals. The product is used with other opioid painkillers, which permits patients to reduce the dosage and frequency of opioids, relieving pain. Legalization of marijuana throughout the country could create up to 1 million jobs by 2025 in the U.S. Workers are needed to farm, process, distribute and sell marijuana and its related products.

Medical cannabis is deemed safer and has fewer side-effect as compared to other treatment options. It is used to treat nausea and combat negative side-effects, especially among patients undergoing chemotherapy, making the whole procedure more tolerable. The pandemic has led to some devastating effects on the global economy, besides disrupting the functioning of the Medical Cannabis industry. It offers an exhaustive analysis of the present and future effects of the pandemic on this business sphere. Moreover, the adverse effects of the coronavirus pandemic on the global Medical Cannabis market, as well as its fundamental segments, have also been elucidated in this report. Increase in medical cannabis products and the rise in research activities are driving the market revenue growth. Moreover, legalization of the product in several countries is also propelling growth of the market.



Some Key Highlights in the Report

Oil segment is expected to register significant growth rate during the forecast period due to high demand for hemp oil among healthcare workers for clinical purposes. Cannabidiol (CBD) oil can reduce depression and anxiety, alleviate cancer-related symptoms, and relieves pain. CBD oil can also treat acne owing to its ability to reduce sebum production and anti-inflammatory properties.

North America accounted for the largest market share in 2020, as the product is commonly used in the U.S. to treat patients. Countries in the region are promoting derivatives such as resins, tinctures, oil, and vaporizers among the youth, who are the primary consumers. 36 states in the U.S. allows medical sales of marijuana and the country witnessed record sales in 2020 due to COVID-19.

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Rise in geriatric population is also fueling market growth as older people are more susceptible to illness and experience a high level of pain. Research and development activities, clinical trials, and commercialization of the product will also foster market growth. Medical cannabis growth is deterred by certain side-effect incurred by the patients, such as fatigue, dizziness, constipation, and a problem in speech. Moreover, the problem of undertaking medical cannabis and a lack of data safety will hinder the growth for medical cannabis.

Medical cannabis has not only created jobs but have also generated significant amount of taxes. For instance, Colorado, in 2019, collected more than USD 302 million in taxes and fees on medical and recreational marijuana. The latest research report by Emergen research, named 'Global Medical Cannabis Market - Forecast to 2027', entails a comprehensive review of the global Medical Cannabis market's present and future trends. The report additionally sheds light on the emerging growth opportunities in the business sphere that are anticipated to bolster the growth of the market. The Global Medical Cannabis Market Report offers extensive knowledge and information about the Medical Cannabis market pertaining to market size, market share, growth influencing factors, opportunities, and current and emerging trends. These facts and figures help readers evaluate the global market growth, production, and consumption rates, volatility in demand and product prices, and upcoming market trends over the projected period.

Key players in the market include Canopy Growth Corporation, Aphria, Inc., Aurora Cannabis, Maricann Group, Inc., Tilray, Cronos Group, Organigram Holdings, Inc., Vivo Cannabis, Tikun Olam, and Insys Therapeutics, Inc.

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The report aims to deliver a comprehensive understanding of the Medical Cannabis market

growth and expansion in each key region of the world. It offers accurate estimations about the expected market size and growth over the projected timeline of 2020-2027.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Additionally, the report provides an extensive analysis of the Medical Cannabis market, including key data, such as factors influencing the growth of the market, buyers and vendors, production and consumption, and revenue. Furthermore, the report provides a comprehensive overview of the Medical Cannabis market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

Emergen Research has segmented the global Medical Cannabis market on the basis of product type, application, and route of administration, distribution channel, and region:

Product Type Outlook (Revenue, USD Billion; 2018-2028)

Oil

Buds

Tinctures

Application Outlook (Revenue, USD Billion; 2018-2028)

Chronic Pain

Mental Disorders

Anorexia

Seizures

Muscle Spasm

Cancer

Others

Route of Administration Outlook (Revenue, USD Billion; 2018-2028)

Oral

Intravenous

Inhalation

Topical

Distribution Channel Outlook (Revenue, USD Billion; 2018-2028)

Dispensaries

Online

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Report Highlights:

The report scrutinizes the salient factors influencing the growth of the market in the near future.

Besides offering a vivid depiction of the global Medical Cannabis business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.

The report includes information on the present and historical market scenarios, which helps forecast the market conditions over the next eight years (2020-2027).

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