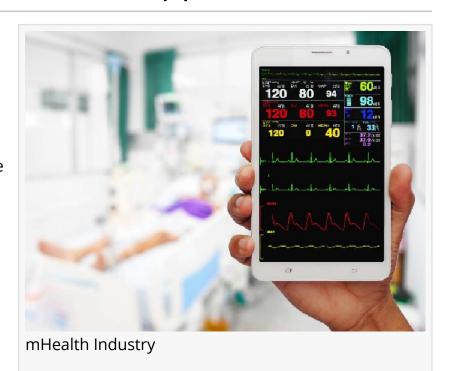


mHealth Market Size Worth \$230 Billion by 2027 | By Type, Business & Application

The demand form Health is on a rise, owing to surge in incidence of chronic diseases such as diabetes and cancer.

PORTLAND, OR, UNITED STATES,
November 8, 2021 /EINPresswire.com/
-- Mobile health provides health service
and information through mobile
communication devices to address the
health priorities and concerns. The
advanced mobile and wireless
technologies have transformed the
face of healthcare services across the
globe and are rendering the growth of
mHealth market. Moreover, the
continued growth in coverage of
mobile cellular networks, rapid



advances in mobile technologies & applications, increasing lifestyle diseases and growing awareness among patient population in emerging economies, are some of the key factors fostering the growth of mHealth market. On contrary, the lower accuracy of the devices, technology's infancy in middle and lower income economies, weak reimbursement coverage, uncertainty in government regulations in certain regions, and low adoption among ageing population is hampering the market growth to a certain extent.

The global mHealth market was valued at \$46 billion in 2019, and is expected to reach \$230 billion by 2027, registering a CAGR of 22.3% from 2020 to 2027. The report offers a detailed analysis of the key segments, top investment pockets, changing dynamics, market size & estimations, and competitive scenario.

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The major chunk of mHealth devices market - i.e. ~71% - is collectively commanded by BP monitors, blood glucose monitors and cardiac monitors. The largest share of these monitors can be attributed to increased affordability of mobile compatible devices, integration of innovative

technologies in monitoring devices and the increasing lifestyle disease such as diabetes, stroke, COPD, ischemic heart to name a few. Within mHealth services, diagnostic, monitoring and treatment services collectively hold about 74% of the market. The rapid growth of mHealth services market is attributed to rising government initiatives, increasing mHealth awareness programs in underdeveloped regions etc.

Geographically, North America and Europe constitute the two largest markets for mHealth and collectively accounted for 67% of the market revenue in 2014. They are expected to continue its hold on the global market throughout the forecast period. Early adoption of innovative technology, large patient population and high capacity to pay for services are some of the key factors responsible for the growth of mHealth market in these regions. However, the market outlook across developing economies is looking favorable and strong owing to the increasing awareness of chronic diseases, favorable government regulations and increased healthcare expenditure. Philips healthcare, Bayer Healthcare and Sanofi are some of the key companies enjoying a strong foothold in mHealth market, especially in Asian countries.

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The Major Key players profiled Are:

Bayer Healthcare., Boston Scientific Corporation, Dexcom, Inc., Johnson & Johnson, Koninklijke Philips N.V., Masimo Corporation, Medtronic plc, Omron Corporation, Samsung Group, and Sanofi.

Key Findings Of The Study:

- •By type, the mHealth services segment occupied approximately two-thirds share of the global mHealth market in 2019.
- •By application, the cardiovascular diseasessegment occupied approximately half of the global mHealth market share in 2019.
- •By application, the neurological diseases segment is anticipated to grow with the highest CAGR throughout the forecast period.
- •By stakeholders, the healthcare providers segment is anticipated to grow with the highest CAGR throughout the mHealth market forecast period.
- •By region, Asia-Pacific is anticipated to grow at the highest rate during the analysis period, followed by Middle East.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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