

Global Feed Micronutrients Market Is Estimated To Grow At A Healthy CAGR Of Over 6% During The Forecast Period

The increasing demand for antioxidants in feed micronutrients will further proliferate the overall size of the feed micronutrient industry.

UNITED STATES, November 8, 2021 /EINPresswire.com/ -- Feed Micronutrients Market research study provides an extensive information of important participants, such as suppliers, manufacturers, distributors, traders, consumers, investors, etc. Feed Micronutrients Market study depicts an in-depth analysis on the [current status of Feed Micronutrients Market](#) that consists of important types, and end uses. The data type of the Feed Micronutrients Market study contains market revenue, import, export, progress rate, consumption, etc. Further, the study focuses on the prominent and emerging regional and global trends contributing to the growth of the global Feed Micronutrients Market over the stipulated timeframe.

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The global feed micronutrients market is projected to grow at a positive CAGR of over 6% and is estimated to reach a value pool of over US\$ 2.5 Bn by the end of the forecast period (2019-2027). In the last few years, the global market for feed micronutrients has undergone a transition in terms of quality and demand. Feed Micronutrients are considered an important feed additive for livestock, and are commonly used to increase feed quality in order to enhance cattle yield and overall health.

Key Trends of Feed Micronutrients Market Study

The snowballing trend for clean label products demanding strict approval by regulatory bodies is further enhancing the product portfolio for feed micronutrients. During the forecast period, the vitamins segment is projected to grow at a CAGR of over 6.5%. The requirement of vitamins to boost metabolism rate, immunity, and reproductive health is stoking sales of feed micronutrients.

The poultry segment accounted for over 40% share within the global feed micronutrients industry. The rapid expansion of manufacturing facilities for poultry products would increase the

product portfolio particularly in European countries such as Germany, the UK, France and Russia.

The global feed micronutrients market is segmented on the basis of product type, livestock and region.

Product Type

- Minerals
- Vitamins
- Carotenoids
- Others (Fatty Acids, Essential Nutrients)

Livestock

- Poultry
- Aquaculture
- Swine
- Equine
- Others

Region

- North America
- Latin America
- Europe
- APAC
- MEA

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APAC accounted for over 30% of the total share of the feed micronutrients industry. Upsurge in the consumption of meat and meat related products in developing economies like Indonesia, India, China and Japan are bolstering growth. Moreover, rapid growth in the animal feed industry is also creating a positive business outlook in APAC.

Key takeaways from the presented Feed Micronutrients Market analysis:

In-depth understanding of the innovations in the market space
Region-wise assessment of the different factors expected to influence market growth in each region
Influence of technological advances on the market
A thorough assessment of growth opportunities for market players in different regions
Analysis of the supply-demand ratio in different end-use industries

Mergers & Acquisitions to be Intuitive Tools for Competitive Advantages

The global feed micronutrients market is moderately consolidated with few multinational

conglomerates such as Tanke Biosciences Corporation, Vamso Biotec Pvt. Ltd., Archer Daniels Midland and Pancosma SA occupying the largest shares. Emerging players on the market for feed micronutrients face various constraints, such as increased regulations, higher production costs and low consumer awareness.

In September, 2018, Micronutrients USA and Kemin Industries partnered to introduce "IntelliBond VITAL", the world's first nutrition package to support the well-being and performance of dairy and beef cattle, containing six essential trace minerals.

Key players involved in the feed micronutrients market are rigorously investing in the development and launches of new products to gain a competitive advantage and expand their consumer base. Mergers & acquisitions along with diversification of product portfolios are key business strategies implemented by participants in the feed micronutrients industry.

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Emerging Competitors Seizing Opportunity through Unique Partnership Approaches
The global feed micronutrients market is highly competitive owing to the presence of few dominant companies namely Zinpro Corporation, Tanke Biosciences Corporation, Vamso Biotec Pvt. Ltd., Archer Daniels Midland and Pancosma SA acquiring top shares. Emerging competitors in the feed micronutrients market are strategizing on new partnership approaches and supply chain contracts to develop their niche in the market.

For example, in 2017, Archer Daniels collaborated with Anco Animal Nutrition GmbH and have developed a specific line of feed micronutrients for the Austrian market.

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Contact:

US Sales Office:

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Corporate Headquarter:
Unit No: AU-01-H Gold Tower (AU),
Plot No: JLT-PH1-I3A,
Jumeirah Lakes Towers,
Dubai, United Arab Emirates
Email: sales@factmr.com
Visit Our Website: <https://www.factmr.com>

Mahendra Singh
Fact.MR
+1 6282511583
[email us here](#)

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