

Packaged Soup Market to Garner to Garner \$18.31 Bn, Globally, by 2027 at 6.3% CAGR

PORTLAND, OR, UNITED STATES, November 9, 2021 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "Packaged Soup Market by Product Type (Dried and Wet), End User (Commercial Sector and Household Sector), Packaging (Bottles, Canned and Packets), and Distribution Channel (Supermarket/Hypermarket, Online Store, Convenience Store, Food Service and Others): Global Opportunity Analysis and Industry Forecast, 2021–2027". As per the report, the global packaged soup industry was pegged at \$11.75 billion in 2019, and is projected to reach \$18.31 billion by 2027, growing at a CAGR of 6.3% from 2021 to 2027.



Major determinants of the market

Surge in consumer demand for convenience food, product innovation, and rise in number of quick-service restaurant drive the global [packaged soup market](#). However, the hazardous effects of artificial preservatives hamper the market. On the contrary, increasing number of consumers seeking vegan or plant-based products and growth of the online retail sector are expected to create lucrative opportunities for the market players in the future.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/7339>

Major market players

ConAgra Inc.
The Hain Celestial Group
General Mills. B&G Foods, Inc.
KETTLE CUISINE, LLC
Ajinomoto Co., Inc.

Campbell Soup Company
Nestle
Unilever
The Kraft Heinz Company

The household sector segment dominated the market

By end user, the household sector segment held the largest share in 2019, accounting for more than half of the global packaged soup market, owing to growing demand for convenience food including packaged soup in the household sector because of their busy lifestyle especially among the working-class people. However, the commercial sector segment is projected to register the highest CAGR of 6.8% during the forecast period, due to rising demand for fast foods and dine out along with growing concept of socializing at cafes especially among young consumers globally.

The online stores segment to manifest the highest CAGR through 2027

By distribution channel, the online store segment is anticipated to manifest the highest CAGR of 7.6% during the forecast period. This is due to easy availability of packaged soup and its benefits such as information about the ingredients used in the food product, directions to use, time-saving features, and the facility of home delivery to the customers. However, the supermarket/hypermarket segment dominated the market in 2019, contributing to around one-fourth of the global packaged soup market, due to increase in urbanization, rise in the working-class population, and competitive pricing.

North America dominated the market

By region, the market across North America held the largest share in 2019, accounting for nearly one-third of the market, owing to changing perception about the packaged soups as quick meals along with the launch of premium & novel flavors. However, the global packaged soup market across LAMEA is expected to portray the highest CAGR of 7.5% during the forecast period, due to busy lifestyle and growing demand for healthy & convenient meal solutions.

Purchase this Report (Price 6,168 USD for single user license):

<https://www.alliedmarketresearch.com/checkout-final/17d45e943761caea2e0b5f85c1e640cf>

Key findings of the study

By product type, the dried segment accounted for the highest packaged soup market share in 2019, growing at a CAGR of 5.80% from 2021 to 2027.

By End user, the household sector segment accounted for the highest market share in 2019, growing at a CAGR of 5.80% from 2021 to 2027.

By Packaging, the packets segment accounted for the highest market share in 2019, growing at a

CAGR of 5.40% from 2021 to 2027.

By distribution channel, the supermarket/hypermarket segment accounted for the highest market share in 2019, growing at a CAGR of 5.20% from 2021 to 2027.

By Region, North America occupied maximum share in the packaged soup market in 2019 and is expected to dominate the market during the forecast period.

COVID-19 scenario:

During the COVID-19 pandemic, the demand for packaged soup has increased as they have a longer shelf life, which restricts people from going out frequently.

However, the pandemic has hampered the supply chain and lack of raw material has created a shortage of packaged foods.

Do You Have Any Query Or Specific Requirement? Ask to Our Industry Expert:

<https://www.alliedmarketresearch.com/purchase-enquiry/7339>

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting services to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Similar Reports:

[Soups Market Opportunity Analysis and Industry Forecast, 2020-2027](#)

[Flavor Oil Market Opportunity Analysis and Industry Forecast, 2020-2027](#)

David Correa

Allied Analytics LLP

+1 8007925285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/555876793>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.