

Point of Care Testing Market Investment Opportunities, Industry Share & Trend Analysis Report to 2027

Increasing government initiatives to promote the use of Point of Care Testing products and the rise in the geriatric population are driving the demand of market

VANCOUVER, BC, CANADA, November 9, 2021 /EINPresswire.com/ -- [Point of Care Testing Market](#) Research Report and Forecast to 2027 is an investigative report providing an extensive study of the global Point of Care Testing market with regards to market size, market share, current and emerging trends,

and latest technological developments. The report also sheds light on the competitive landscape of the Point of Care Testing market on the global and regional scale, along with a thorough forecast estimation to 2027.

The growth of this market can be attributed due to the growing government initiatives and support, such as favorable policies and regulations regarding the adoption of Point of Care (POC) testing product. Besides, the emergence of next-gen POC testing devices such as smartphone based devices and cost-effective wearable glucose meters are also contributing to the growing sales of the market. Increasing research and development for the production of technologically advanced, cost-effective, and user-friendly product is augmenting the demand for the industry.

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The global Point of Care Testing market report covers the analysis of drivers, trends, limitations, restraints, and challenges arising in the Point of Care Testing market. The report also discusses the impact of various other market factors affecting the growth of the market across various segments and regions. The report segments the market on the basis of types, applications, and regions to impart a better understanding of the Point of Care Testing market.



The report scrutinizes the strategic approach of key market players towards expanding their product offerings and fortifying their market foothold. The leading market contenders listed in the report are as follows:

Abbott Laboratories, Chembio Diagnostics, Siemens, Roche Diagnostics, Danaher Corporation, Johnson & Johnson, Qiagen, Becton, Dickinson and Company, Nova Biomedical, and Quidel Corporation, among others.

Further Key points

- The Glucose Monitoring Products segment dominated the market with a share of 28.5% in 2019 due to the growing occurrence of diabetes and an increase in the number of glucose monitoring products. Also, the increasing prevalence of cancer globally contributes to the growth of the Tumor/Cancer Marker Testing Product.
- The Home care Settings is expected to register the highest CAGR of 10.9% over the forecast period as the patients prefer home care settings.
- Asia-Pacific is expected to register the highest CAGR over the forecast period due to the increasing prevalence of infectious diseases and diabetes.

Regional Analysis:

This section of the report offers valuable insights into the geographical segmentation of the Point of Care Testing market, alongside estimating the current and future market valuations based on the demand-supply dynamics and pricing structure of the leading regional segments. Furthermore, the growth prospects of each segment and sub-segment have been meticulously described in the report.

The report classifies the global Point of Care Testing market into various regions, including:

- North America (U.S., Canada)
- Latin America (Chile, Brazil, Argentina, Rest of Latin America)
- Europe (U.K., Italy, Germany, France, Rest of EU)
- Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
- Middle East & Africa (Saudi Arabia, the U.A.E., South Africa, Rest of MEA)

Key questions addressed in the report:

- Who are the leading players dominating the global Point of Care Testing Market?
- Which factors could potentially hamper the global market growth during the forecast period?
- Which regional market offers the most attractive growth opportunities to the companies operating in this market?
- How is the raw material availability affecting the demand for Point of Care Testing in this industry vertical?

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Emergen Research has segmented the global Point of Care Testing Market on the basis of Product, End-User, Mode of Purchase, and region:

- Product Outlook (Revenue, USD Billion; 2017-2027)
 - o Infectious Disease Testing Products
 - o Glucose Monitoring Products
 - o Pregnancy and fertility Testing Products
 - o Cardio-metabolic Monitoring Products
 - o Hematology Testing Products
 - o Cholesterol Testing Products
 - o Tumor/Cancer Marker Testing Products
 - o Others
- End-User Outlook (Revenue, USD Billion; 2017-2027)
 - o Clinical Laboratories
 - o Home care Settings
 - o Hospitals

- o Others
- Mode of Purchase Outlook (Revenue, USD Billion; 2017-2027)
- o Over-the-counter (OTC) Products
- o Prescription Based Products

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Table of Content

Chapter 1. Methodology & Sources

1.1. Market Definition

1.2. Research Scope

1.3. Methodology

1.4. Research Sources

1.4.1. Primary

1.4.2. Secondary

1.4.3. Paid Sources

1.5. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2019-2027

Chapter 3. Key Insights

Chapter 4. Point of Care Testing Market Segmentation & Impact Analysis

4.1. Point of Care Testing Market Material Segmentation Analysis

4.2. Industrial Outlook

4.2.1. Market indicators analysis

4.2.2. Market drivers analysis

4.2.2.1. Increasing Prevalence of Infectious Disease in developing Countries

4.2.2.2. Rise in geriatric population

4.2.2.3. Increasing R&D for the development of new technologies

4.2.2.4. Scarcity of Skilled Laboratory Technicians

4.2.2.5. Increasing Government support and initiatives

4.2.3. Market restraints analysis

4.2.3.1. Stringent Regulatory Policies

4.2.3.2. Product Recalls by key players

4.2.3.3. Present challenging economic conditions due to the pandemic

4.3. Technological Insights

4.4. Regulatory Framework

4.5. Porter's Five Forces Analysis

4.6. Competitive Metric Space Analysis

4.7. Price trend Analysis

4.8. Covid-19 Impact Analysis

Chapter 5. Point of Care Testing Market By Product Insights & Trends, Revenue (USD Million), Volume (Kilo Tons)

5.1. Product Dynamics & Market Share, 2019 & 2027

5.1.1. Infectious Disease Testing Products

5.1.2. Glucose Monitoring Products

5.1.3. Pregnancy and fertility Testing Products

5.1.4. Cardio-metabolic Monitoring Products

5.1.5. Hematology Testing Products

5.1.6. Cholesterol Testing Products

5.1.7. Tumor/Cancer Marker Testing Products

5.1.8. Others

Continued...!

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