

Usage-Based Insurance Market Size is Expected to Reach \$149.2 Billion by 2027

PORTLAND, OREGON, UNITED STATES,
November 10, 2021 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "[Usage-Based Insurance Market](#) by

Policy Type [Pay-As-You-Drive Insurance (PAYD), Pay-How-You-Drive Insurance (PHYD), and Manage-How-You-Drive Insurance (MHYD)], Technology (OBD-II-Based UBI Programs, Smartphone-Based UBI Programs, Hybrid-Based UBI Programs, and Black-Box-Based UBI Programs), Vehicle Age (New Vehicles and Used Vehicles), Vehicle Type (Light-Duty Vehicle (LDV) and Heavy-Duty Vehicle (HDV)): Global Opportunity Analysis and Industry Forecast, 2021–2027".



The Usage-Based Insurance Market report doles out the current market analysis during the forecast period. The report offers an explicit study of the global Usage-Based Insurance Market with detailed analysis of the major factors impacting the market growth. The factors covered in the report take in market dynamics, major segments, key market players, and competitive landscape.

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According to a report, the global usage-based insurance market size was valued at \$28.7 billion in 2019, and is projected to reach \$149.2 billion by 2027, growing at a CAGR of 25.10% from 2020 to 2027.

The Report Comprises-

- Self-explanatory graphs and tables
- A detailed overview of the global Usage-Based Insurance Market

- Study of the global Usage-Based Insurance Market trends along with data from 2021, evaluations for 2021, and assessments of compound annual growth rates (CAGRs) through 2027
- An interpretation of the drivers, opportunities, and restraints

The report provides size and forecast by assessing the global Usage-Based Insurance Market with various segments categorized on the basis of type, applications, and end-users. Moreover, it also encompasses the geographical market analysis of these segments. Each section is analyzed at the respective regional level to procure a comprehensive understanding of the global Usage-Based Insurance Market.

Major Players in the Market: Allianz SE, Allstate Corporation, Aviva, AXA, Insurethebox, Liberty Mutual Insurance, Mapfre S.A., Nationwide Mutual Insurance Company, Progressive Corporation and UNIPOLSAI ASSICURAZIONI S.P.A.

The competitive scenario of the global Usage-Based Insurance Market is conferred in the report, offering detailed breakdown on competitive landscape. The frontrunners operating in the Usage-Based Insurance Market are thoroughly studied to concede their share, position, and competitive strength in the industry. Evaluation of these key players is encompassed in the report to help in offering an exhaustive understanding of these players in the industry. Moreover, the company profile section offers different data points such as company overview, key executives of the organization, prime growth strategies incorporated by the company, novel initiatives or strategies adopted by company to perk up their global position.

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Key points covered by the report:

- How lucrative is the growth opportunity for the Usage-Based Insurance Market?
- Which are the top companies covered in the Usage-Based Insurance Market? What are their prime stratagems to strengthen their market position?
- What are the regions studied in the Usage-Based Insurance Market report? What would be the share of Asia-Pacific, Europe, North America, and LAMEA in this market throughout the forecast period?
- How has COVID-19 impacted the Usage-Based Insurance Market?

Research Methodology:

The research report offers clients with an exhaustive study and research based on a broad variety of factual inputs, which mainly take in interviews with industry applicants, consistent statistics, and regional analysis. The in-house industry experts play an important role in mapping out analytic tools and models, fabricated as per the requirement of an industry segment.

COVID-19 Impact Analysis

Providing a micro- and macro-economic analysis, the report offers an overall impact of COVID-19 on the Usage-Based Insurance Market in detail. The explicit analysis emphasizes on the market share and size, which has clearly depicted the impact that the pandemic has had on the global Usage-Based Insurance Market in past year and is likely to have in the coming years. At the same time, the report also illustrates the strategies incorporated by the key players in order to fight the unprecedented situation.

Get detailed COVID-19 Impact Analysis on the Usage-Based Insurance Market @ <https://www.alliedmarketresearch.com/request-for-customization/1742?reqfor=covid>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of AMR, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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