

Managed Print Services Industry Outlook: Key Growth Factors and Opportunity Analysis by 2025

With the rising demand for cloud-based services, Managed Print Services Industry will have exponential growth.

PORTLAND, PORTLAND, OR, UNITED STATE, November 10, 2021

[/EINPresswire.com/](https://www.einpresswire.com/) -- Significant

reduction in operational cost, enhanced information security, increase in adoption of big data solutions, and growing initiatives to lower wastage of plastic at workplaces drive the growth of the global [managed print services industry](#).

However, recurring costs and strategic agreements & partnerships impede market growth.

Nonetheless, surge in print security spending and rise in adoption of cloud MPS would provide lucrative opportunities to emerging market players in the near future.

According to a recent report published by Allied Market Research, the global managed print services market accounted for \$27.5 billion in 2017 and is expected to reach \$59.7 billion by 2025, growing at a CAGR of 10.3% during the forecast period, 2018-2025.

Download Sample Report (Get Full Insights in PDF - 268 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/5214>

Regionally, Asia-Pacific is expected to grow at the highest CAGR of 14.0% from 2018 to 2025, due to surge in retail & consumer goods startups in nations such as China, India, and Japan. However, North America is projected to continue its dominance of the global market due to the presence of leading manufacturers, supportive government regulations, and an increase in the number of startups in this region.

Based on type, the document imaging segment is projected to encounter the highest CAGR of



13.4% during the forecast period, owing to rise in demand for big data management and analytics in organizations. However, the device management segment generated more than one-third of the overall market share in 2017 and is expected to maintain its dominance through 2025, due to increased adoption of these solutions for enhancing the network performance for printing devices, optimizing efficiency, and controlling costs.

By deployment type, the hybrid cloud segment occupied nearly three-fifths of the total share in 2017 and is poised to maintain this top spot through 2025. The segment is also projected to register the highest CAGR of 11.5% during the forecast period, owing to demand for cloud-based MPS to lower the cost of printing and shift towards novel solutions to support mobility, improve security, and make efficient business workflows.

The key players analyzed in the report include Xerox, HP Inc., Toshiba, Lexmark International, Inc., Ricoh Company, Ltd., Canon Inc., Konica Minolta, Inc., Sharp Electronics, Kyocera Document Solutions, and ARC Document Solutions. They have adopted different strategies including collaborations, joint ventures, partnerships, expansions, mergers & acquisitions, and others to gain a strong position in the industry.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/5214>

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market.

Related Reports:

1. [Predictive Maintenance Market](#)
2. [Project Portfolio Management Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide

business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/555983885>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.