

# Foreign Exchange Market Overview 2021-26: Industry Trends, Size, Share and Forecast

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EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Foreign Exchange Market Overview: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global foreign exchange market is expected to grow at a CAGR of 7.5% during 2021-2026.

Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Foreign exchange (FX), or forex, stands for a system that facilitates the transaction of currencies from different countries. It is primarily performed through credit instruments, including bills of foreign currency, bank drafts, telephonic transfers, etc. The fund transfer functions through an electronic network of banks, brokers, financial institutions, and individual traders. Forex also finds extensive applications for transferring funds to support the exchange of various goods and services between nations.

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Market Trends

The rising penetration of digitalization trends in the BFSI sector, along with the increasing number of international tourism activities, is driving the market for foreign exchange. Additionally, the growing awareness towards numerous benefits of foreign exchange pertaining to minimal trading costs, 24x7 trading opportunities, high transactional transparency, and liquidity, etc., is further augmenting the market growth. Besides this, the wide availability of electronic platforms and the provision of improved [security](#) mechanisms for trading are also propelling the global market. In the coming years, several technological advancements in foreign exchange solutions providing advanced outright forward and currency options will continue to drive the market growth in the coming years.

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List of Key Companies Covered in this Market Report:

Barclays  
BNP Paribas  
Citibank  
Deutsche Bank  
Goldman Sachs  
HSBC Holdings plc  
JPMorgan Chase & Co.  
The Royal Bank of Scotland  
UBS AG  
Standard Chartered PLC  
State Street Corporation  
XTX Markets Limited

The report has segmented the market on the basis of counterparty, instruments and geography.

Breakup by Counterparty:

Reporting Dealers  
Other Financial Institutions  
Non-financial Customers

Breakup by Instruments:

Currency Swap  
Outright Forward and FX Swaps  
FX Options

## Breakup by Geography:

North America (United States, Canada)

Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

Also Read [Top 10 Players in the Global Foreign Exchange Market](#) Worldwide

## Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson  
IMARC Services Private Limited  
+1 631-791-1145  
[email us here](#)

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