

Image Recognition Market Report 2021-26: Size, Share, Trends, Outlook, Demand and Forecast

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SHERIDAN, WYOMING, UNITED STATE, November 11, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "[Image Recognition Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global image recognition market exhibited strong growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of around 17% during the forecast period (2021-2026).

Image recognition is a set of technologies that help to identify various digital images, including logos, objects, places, people, and buildings. It is a subset of artificial intelligence (AI) and computer vision and involves various steps, namely, classification, tagging, detection and segmentation. Image recognition is extensively utilized for performing a wide range of machine-based visual tasks, such as performing image content search, guiding autonomous robots and self-driving vehicles, and labeling the content of meta-tagged images.

Market Trends:

The global image recognition market is majorly being fueled by the increasing application in the workplace environment of various end-use industries, such as healthcare, retail and automotive. The escalating demand for security products and applications embedded with advanced image recognition technologies is further contributing to the market growth. Moreover, the retail sector is increasingly utilizing image recognition for product placement, shelf identification and satisfying merchandising standards, which is creating a positive outlook for the market.

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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Image Recognition Market Coverage and Segmentation 2021-2026:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Amazon Web Services Inc. (Amazon.com Inc.)
Attrasoft Inc.
Google LLC (Alphabet Inc.)
Hitachi Ltd.
Honeywell International Inc.
International Business Machines Corporation
Microsoft Corporation
NEC Corporation
Qualcomm Technologies Inc. (Qualcomm Incorporated)
Slyce Inc.
Wikitude GmbH.

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The report has segmented the market on the basis of Product Type, End-User and Region.

Breakup by Component:

Hardware
Software
Services

Breakup by Technology:

Object Detection
QR/Barcode Recognition
Facial Recognition
Pattern Recognition
Optical Character Recognition
Others

Breakup by Application:

Scanning and Imaging
Security and Surveillance
Image Searching
Augmented Reality

Marketing and Advertising
Others

Breakup by Deployment Type:

On-premises
Cloud-based

Breakup by End Use Industry:

BFSI
Media and Entertainment
IT and Telecom
Government
Healthcare
Transportation and Logistics
Others

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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