

Multiple Launch Rocket System Market Report 2021-26, Industry Analysis, Share, Size, Trends and Forecast

SHERIDAN, WY, UNITED STATES,
November 11, 2021 /

EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Multiple Launch Rocket System Market Share](#): Global Industry Trends, Size, Growth, Opportunity and Forecast 2021-2026", The global multiple launch rocket systems market size is expected to grow at a CAGR of around 5% during 2021-2026.

Multiple launch rocket systems (MLRS), or general support rocket systems (GSRs), are artillery weapons utilized for attacking, neutralizing, and suppressing combatants on the battlefields. These launchers include a fire [control](#) computers and geographical positioning system (GPS) for improving launching accuracy. Currently, MLRS are commercially differentiated into various forms of vehicles, ranges, and pod capacities.



Multiple Launch Rocket Systems (MLRS) Market Analysis

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Multiple Launch Rocket System Market Trends:

The global MLRS market is primarily being driven by the numerous initiatives undertaken by the governments of various nations to fortify the military and [defense](#) sector. This can be attributed to the increasing geospatial tensions between several countries and military organizations, consequently creating a significant need for an efficient and a strong defense industry. In line

with this, the rising utilization of guided ammunition over unguided rocket artillery is impelling the market growth. The introduction of guided MLRS to enhance positioning accuracy and firing from dispersed positions at a single target is creating a position outlook for the market.

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Global Multiple Launch Rocket System Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Avibrás Indústria Aeroespacial, BAE Systems Plc, Denel Land Systems (Denel SOC Ltd.), Diehl Defence GmbH & Co. KG (Diehl Stiftung & Co. KG), Hanwha Corporation, IMI Systems Ltd. (Elbit Systems Ltd.), Larsen & Toubro Limited, Lockheed Martin Corporation, Roketsan Roket Sanayii ve Ticaret A.S. and Tata Advanced Systems Limited (Tata Sons Private Limited).

The report has segmented the market on the basis on region, launch vehicle, caliber type, range and pod capacity.

Breakup by Launch Vehicle:

Tracked
Wheeled

Breakup by Caliber Type:

70-180 mm
180-300 mm

Breakup by Range:

10-100 km
100-300 km

Breakup by Pod Capacity:

Upto 16
More than 16

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization

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