

# Bio-Alcohols Market Research Report 2021, Industry Size, Share, Trends and Forecast to 2026

SHERIDAN, WY, UNITED STATES, November 11, 2021 / EINPresswire.com/ -- According to the latest report by IMARC Group "Bio-Alcohols Market Growth: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The global bio-alcohols market grew at a CAGR of around 7% during 2015-2020. Looking forward, IMARC Group expects the market to exhibit moderate growth during 2021-2026.



Bio- Alcohols Market

Bio-alcohols are sustainable, clean and organic chemicals manufactured by

fermenting sugars, cellulose, enzymes, starches, and microorganisms. They are extensively deployed for producing textiles, perfumes, varnishes, glues, and diluents. Bio-alcohols are also used as a fuel additive in existing combustion engines. They offer various beneficial properties, such as low viscosity, toxicity, and high energy density.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

#### Market Trends:

The widespread adoption of bio-alcohols for the production of biofuels represents one of the key factors contributing to the market growth. Moreover, the escalating inclination of consumers toward biodegradable, economical, sustainable, renewable, and organic commodities due to their various environmental benefits is propelling the market growth. Besides this, the rising

utilization of bio-alcohols in the pharmaceuticals and <u>cosmetics</u> industries is also impelling the growth of the market. Furthermore, numerous initiatives undertaken by governments of various countries and international organizations like the World Health Organization (WHO)for imposing stringent emission regulations are creating a positive outlook for the market.

#### Breakup by Product Type

**Bio-Methanol** 

**Bio-Ethanol** 

**Bio-Butanol** 

Bio-BDO

Others

### Breakup by Raw Material:

Grains

Sugarcane

**Industrial Beets** 

**Biowaste** 

Others

#### Breakup by Application:

Transportation

Construction

Medical

**Power Generation** 

Others

#### Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

## Competitive Landscape with Key Player:

BASF SE
Braskem (Odebrecht S.A.)
Cargill Incorporated, E.I. Du Pont De Nemours & Co.
Fulcrum BioEnergy Inc.

Genomatica Inc.
Harvest Power Inc.
Koninklijke DSM N.V.
Mascoma LLC (Lallemand Inc.)
Mitsubishi Chemical Corporation
PTT Global Chemical Public Company Limited
Valero Energy Corporation.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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