

High-Pressure Pumps Market Will Generate \$36.9 Billion, at 3.1% CAGR by 2030

Global High-Pressure Pumps Market: Global Opportunity Analysis and Industry Forecast During 2021-2030

PORTLAND, OREGON, UNITED STATES, November 11, 2021 /EINPresswire.com/ -- The global high-pressure pump market was valued at \$2.5 billion in 2020, and is projected to reach \$3.4 billion by 2030, growing at a CAGR of 3.1% from 2021 to 2030. [High-pressure pumps](#) is broadly defined as any pump that can generate high discharge pressure, generally in excess of 800 psi. These pumps are extensively used across oil & gas, power generation, chemical, pharmaceuticals, and manufacturing industries.

Demand for high-pressure pumps has witnessed tremendous growth driven by increase in manufacturing and infrastructural activities in Southeast Asia; growing investments in sectors other than oil & gas in the Middle East & North Africa (MENA); and growing green chemical industry in the U.S. All industry players are investing heavily to find new commercial avenues for their product segments via contracts & agreements with other companies, business expansion, new product development, and mergers & acquisitions. However, slowdown in the oil & gas industry is expected to hamper growth of the high-pressure pumps market during the forecast period. Furthermore, wide-scale adoption of carbon capture and storage (CCS) services is expected to provide growth opportunities for the market during the forecast period.

Interested to Procure the Data? Request Sample Here @ <https://www.alliedmarketresearch.com/request-sample/2159>

By type, the global high-pressure pumps market size is studied across dynamic and positive displacement. The dynamic segment accounted for the largest market share in 2020, owing to their increased applications in various industries as they generate different flow rates and cost-effective adoption. The dynamic segment dominated the global market with more than half of [the total market share](#) in 2020.

By end-use industry, the global high-pressure pumps market is studied across oil & gas, power generation, manufacturing industries, chemical & pharmaceuticals, and others. The oil & gas segment emerged as a leader in 2020, owing to adoption of several types of high-pressure pumps such as electric submersible pumps, helico-axial pumps, deep well pumps, progressive cavity pumps, and twin-screw pumps in exploration, production, and transportation activities.

The oil & gas segment dominated the global high-pressure pumps market with more than one-third of the total market share in 2020.

Request a Discount Before Purchasing Report @

<https://www.alliedmarketresearch.com/purchase-enquiry/2159>

Region-wise, the global high-pressure pumps market is studied across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific accounted for the largest market share in 2020, as manufacturing industries are using a series of these pumps to generate high-pressure, owing to their low-space requirement, low cost, and easy installation and maintenance. Asia-Pacific accounted for a major high-pressure pumps market share in 2020, and dominated the global market with two-fifths of the total market share in 2020.

[Leading players](#) of the global high pressure pumps market analyzed in the research include Cat Pumps, Maximator GmbH, Andritz, GEA Group, Grundfos, Sulzer Ltd., The Weir Group PLC, KSB SE & Co., Danfoss, and Hammelmann. Other players operating in this market include Teledyne Isco, Zhejiang Danau Industries Co., Ltd., and Udor S.P.A.

Get detailed COVID-19 impact analysis on the High-Pressure Pumps Market

<https://www.alliedmarketresearch.com/request-for-customization/2159?reqfor=covid>

COVID-19 analysis:

- The outbreak of the COVID-19 pandemic had forced several sectors to shut down their operations temporarily. This in turn, had halted manufacturing activities and reduced the demand and production of high-pressure pumps.
- Demand for high-pressure pumps from various end-use industries such as building & construction, automotive, and paints & coatings declined to a great extent.
- Furthermore, disruptions in the supply chain, and non-availability or less availability of workforce had affected the market demand.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/556086685>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.