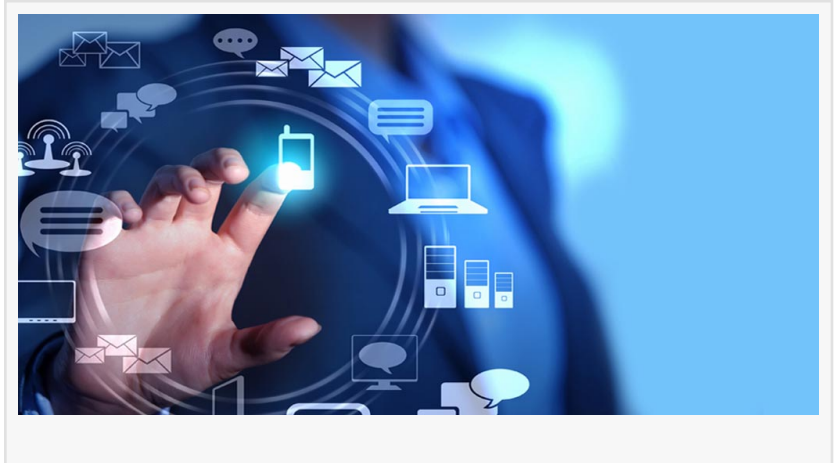


Cloud ITSM Market Report 2021-26: Size, Share, Trends, Scope, Demand and Opportunity

SHERIDAN, WYOMING, UNITED STATES,
November 12, 2021 /

EINPresswire.com/ -- According to the latest report by IMARC Group, the [global cloud ITSM market](#) exhibited strong growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of around 17% during 2021-2026.



Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Cloud IT service management (ITSM) designs, deploys, delivers, supports, and manages the IT services of an organization. It constitutes of hardware and [software](#) devices, cloud storage, computing resources, web and mobile applications, and virtual servers. Cloud ITSM provides a fast, agile, and appropriate solution to unaccustomed events, opportunities, and competitive threats. It also aids in enhancing the productivity of small or mid-sized businesses with limited resources.

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Market Trends

Cloud-based technology has emerged as a cost-effective and advanced technique to manage the

data of an organization by implementing various solutions and services, thereby driving the demand for cloud ITSM. Furthermore, the sudden outbreak of the COVID-19 pandemic has impelled several governments to impose lockdown regulations and encourage social distancing measures to curb the disease transmission. This has led to the adoption of work-from-home models which is currently augmenting the need for cloud ITSM. Moreover, the prevalent trend of bring-your-own-device (BYOD) has enabled employees to remotely access the organizational data and resources, thereby bolstering the demand for advanced ITSM solutions. Additionally, the advent of several technologies, such as Big Data, blockchain, machine learning, Internet of Things (IoT), predictive analytics, augmented reality (AR), and virtual reality (VR), is further anticipated to propel the market growth in the coming years.

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Breakup by Component:

Solutions

Operation and Performance Management

Service Portfolio Management

Service Desk Software

Dashboard Reporting and Analytics

Configuration and Change Management

Services

Professional Services

Managed Services

Breakup by End User:

Large Enterprises

Small and Medium Enterprises

Breakup by Vertical:

BFSI

IT and Telecommunication

Healthcare

Manufacturing

Retail

[Education](#)

Others

Breakup by Geography:

North America (U.S. & Canada)

Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Axios Systems, BMC Software Inc., CA Technologies (Broadcom Inc.), Cherwell Software LLC, Citrix Systems Inc., Hewlett Packard Enterprise, International Business Machines Corporation (IBM), Micro Focus International Plc, Microsoft Corporation, Oracle Corporation, ServiceNow and SysAid Technologies Ltd.

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021- 2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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