

# Big Data Analytics Demand Leads To Over 30% Growth Rate In The Data Science Platform Market

*The Business Research Company's Data Science Platform Global Market Report 2021 - COVID-19 Implications And Growth*

LONDON, GREATER LONDON, UK,  
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EINPresswire.com/ -- The increase in demand for big data analytics is expected to propel the growth of the data science platform market during the forecast period. Big data analytics employs advanced analytic techniques to analyze a mixture of structured,

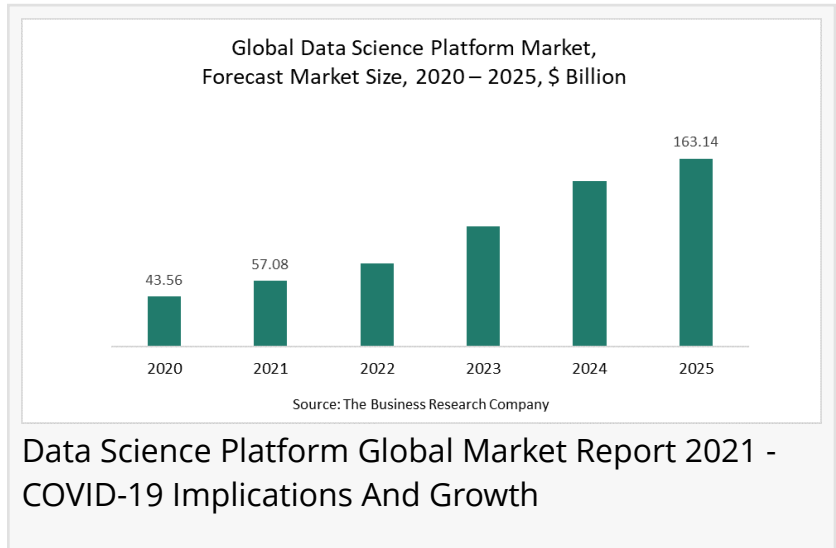
semi-structured, and unstructured data collected by businesses and entities. Data science is the practice of extracting important information from data using advanced analytics techniques and scientific principles for enterprise decisions, strategic planning, and other purposes. For instance, according to Techjury, a US-based software company, the big data analytics sector is projected to reach \$77 billion by 2023. Therefore, the increasing demand for big data analytics drives the growth of the data science platform market.

The [global data science platform market size](#) is expected to grow from \$43.56 billion in 2020 to \$57.08 billion in 2021 at a compound annual growth rate (CAGR) of 31%. The change in growth trend of the data science platform market is mainly due to the companies stabilizing their output after catering to the demand that grew exponentially during the COVID-19 pandemic in 2020. The data science platform market is expected to reach \$163.14 billion in 2025 at a CAGR of 30%.

Read More On The Global Data Science Platform Market Report:

<https://www.thebusinessresearchcompany.com/report/data-science-platform-global-market-report>

Major players covered in the global data science platform industry are Microsoft Corporation, Google, IBM, Oracle, Alteryx, SAP SE, Teradata, TIBCO Software, RapidMiner Inc., MathWorks, SAS



Institute, Wolfram Research Inc, Dataiku, Fair Issac Corporation (FICO), and Altair.

North America was the largest region in the data science platform market in 2020. Asia Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the data science platform market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

TBRC's global data science platform market report is segmented by type into solutions, services, by deployment into cloud-based, on-premise, by end user into BFSI, telecommunication, transportation and logistics, healthcare, manufacturing, others.

Data Science Platform Global Market Report 2021 - By Type (Solutions, Services), By Deployment (Cloud-Based, On-Premise), By End User (BFSI, Telecommunication, Transportation And Logistics, Healthcare, Manufacturing), COVID-19 Implications And Growth is one of a series of new reports from The Business Research Company that provides data science platform global market overview, forecast data science platform global market size and growth for the whole market, data science platform global market segments, and geographies, data science platform global market trends, data science platform global market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

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