

# Artificial Intelligence Market Report 2021-26, Industry Analysis, Share, Size, Trends and Forecast

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EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Artificial Intelligence Market Report: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global artificial intelligence market reached a value of US\$ 40.21 Billion in 2020. Looking forward, the market is expected to exhibit robust growth during 2021-2026.

## Report Metric

Historical: 2015-2020

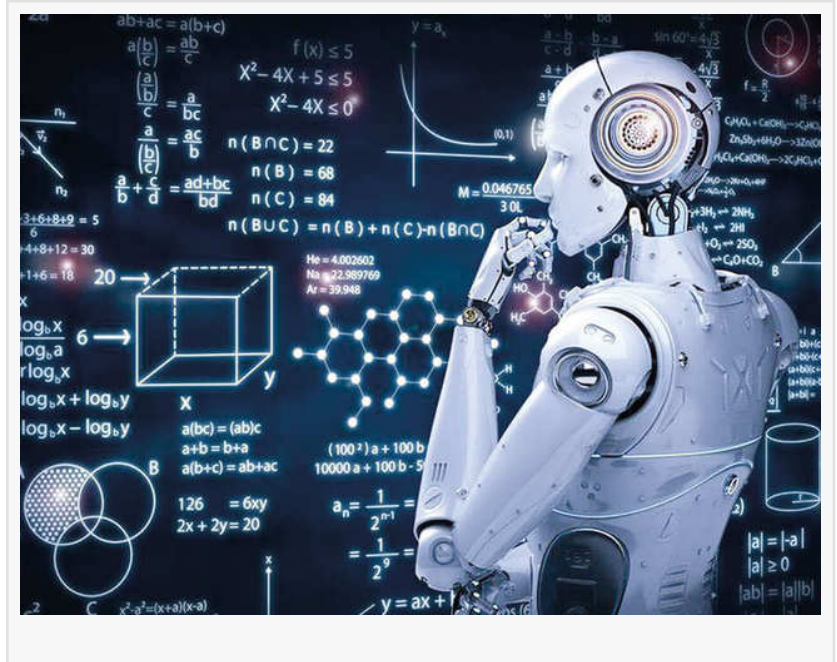
Base Year: 2020

Forecast Year: 2021-2026

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Artificial Intelligence (AI) is a [computer](#) science division that replicates human intelligence in machines. AI-integrated machines are capable of speech-recognition, learning, decision-making, and problem-solving applications. The hardware components of AI are various chipsets, such as graphics processing unit (GPU), central processing unit (CPU), application-specific integrated circuits (ASIC), and field-programmable gate array (FPGA). The software components are core technologies that include natural language processing (NLP), deep learning, machine learning (ML), augmented and virtual reality (AR/VR).

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## Market Trends

The thriving IT industry, along with rapid digitization across several industries, is primarily driving the market for artificial intelligence. The rising adoption of cloud-based solutions has propelled the demand for AI-integrated systems. Furthermore, the rapid shift towards AI-integrated systems to analyze data and extract insights for enhanced operational efficiencies and consumer experience also drives the market. Moreover, the introduction of 5G technology, coupled with the increasing penetration of virtual assistants, has bolstered the market growth. Numerous social media and e-commerce platforms are employing AI-based algorithms in their applications to improve customer engagement. Additionally, the development of AI-powered industrial and surgical robots is further anticipated to drive the artificial intelligence market.

## List of Key Companies Covered in this Market Report:

Amazon Web Services Inc.  
Apple Inc.  
Baidu  
Cisco Systems Inc.  
Facebook Inc.  
General Electric Company  
Google LLC (Alphabet Inc.)  
International Business Machines  
Intel Corporation  
Micron Technology Inc.  
Microsoft Corporation  
Nvidia Corporation  
Oracle Corporation  
Rockwell Automation Inc.  
Samsung Electronics Co. Ltd.  
SAP SE  
Siemens AG

## Breakup by Type:

Narrow/Weak Artificial Intelligence  
General/Strong Artificial Intelligence

## Breakup by Offering:

Hardware  
Software

## Services

### Breakup by Technology:

- Machine Learning
- Natural Language Processing
- Context-Aware Computing
- Computer Vision
- Others

### Breakup by System:

- Intelligence Systems
- Decision Support Processing
- Hybrid Systems
- Fuzzy Systems

### Breakup by End-Use Industry:

- Healthcare
- Manufacturing
- [Automotive](#)
- Agriculture
- Retail
- Security
- Human Resources
- Marketing
- Financial Services
- Transportation and Logistics
- Others

### Breakup by Geography:

- North America (U.S. & Canada)
- Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
- Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
- Latin America (Brazil, Mexico)
- Middle East & Africa

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Key highlights of the report:

Market Performance (2015-2020)  
Market Outlook (2021- 2026)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology

organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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