

Glycolic Acid Market Report 2021-2026: Size, Share, Trends, Outlook, Price, Industry Forecast

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EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Glycolic Acid Market Report: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global glycolic acid market size reached a value of US\$ XX Billion in 2020 and expects the market to grow at a CAGR of XX% during 2021-2026.

Glycolic acid ($C_2H_4O_3$) stands for an alpha hydroxy acid (AHA) that is derived from various plants, including grapes, sugar beets, pineapple, etc. It is colorless, odorless, soluble in water, non-volatile, etc. Glycolic acid is commonly utilized as an exfoliant in skincare products, such as cleansers, moisturizers, serums, face masks, etc., to prevent acne, fade hyperpigmentation, remove dead skin cells, etc. It is used in leather tanning, textile and [metal](#) processing, fabric dyeing, printing, etc. Apart from this, it also finds applications as an etching agent in oil well operations.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Glycolic Acid Market Trends:

The increasing influence of social media, inflating income levels, and growing focus on physical appearances are driving the demand for skin care products, which is primarily augmenting the glycolic acid market. Moreover, glycolic acid is also utilized in the food and beverage (F&B) industry as a preservative, flavoring agent, and adhesive for packaging products. In addition to this, increasing environmental concerns are encouraging the manufacturing of economic and

biodegradable cleaning products, which utilize glycolic acid. Additionally, several key manufacturers are investing in research and development (R&D) activities to improve product efficacy and effectiveness. Furthermore, the rising usage of glycolic acid in the production of biomedical devices, such as staples, [sutures](#), implants, meshes, etc., is expected to fuel the global glycolic acid market in the coming years.

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Glycolic Acid Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Avid Organics, CABB Group GmbH, China Petrochemical Corporation, CrossChem Limited, Mehul Dye Chem Industries, Merck KGaA, Parchem fine and specialty chemicals, The Chemours Company, Tokyo Chemical Industry Co. Ltd, Water Chemical Co. Ltd and Zhonglan Industry Co. Ltd.

The report has segmented the market on the basis on source, purity level and application.

Breakup by Source:

- Synthetic
- Natural

Breakup by Purity Level:

- 99% Purity
- 70% Purity
- 60% Purity
- 30% Purity
- Others

Breakup by Application:

- Personal Care and Cosmetics
- Household
- Textile
- Food Processing
- Pharmaceuticals

Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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